Non-Operated Gulf Coast Opportunity

Otto Energy

PetroDivest Advisors has been engaged by **Otto Energy** ("Otto") to market for sale its **non-operated oil & gas leasehold assets** in Matagorda County, Texas. The assets offer an attractive opportunity to acquire: (i) **~440 Boed of net production** from two Lower Frio producers with a **PDP PV10 of $6.2MM**; (ii) **~$3MM high-netback PDP cash flow** (NTM) with a **65% cash margin** and low lifting costs; (iii) **>150' of net pay** in an over-pressured deep Oligocene high amplitude anomaly; and (iv) substantial upside potential supported by **3P net reserves of 3.8 MMBoe**, including **multiple behind-pipe opportunities** and **undeveloped drilling locations**.

~$3MM NTM PDP Cash Flow

~440 Boed Net Prod. | ~70% Gas

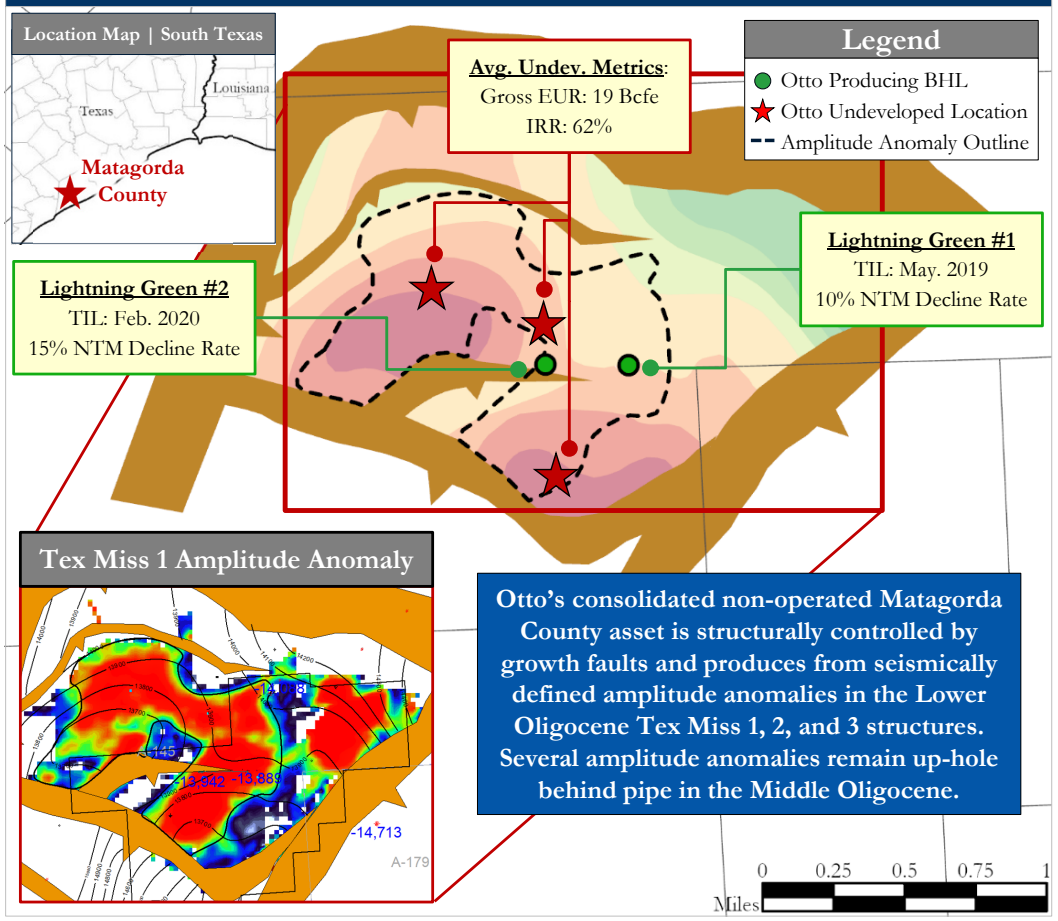
- **Stable production stream generated from 2 producing vertical wells**
  - PDP Net Reserves: 827 MBoe
  - PDP PV10: $6.2MM
  - NTM Decline Rate: 12%
- **High-netback cash flow stream underpins future development costs**
  - 65% cash margin

Geopressured Oligocene

High BHP | Low Decline

- **High amplitude seismic anomaly in deep Frio with >150' of net pay**
  - Initial test rates of 40 – 45 Bbl 46° API condensate per MMcf
- **Low, stable decline supports high amplitude aerial extent**
  - BHP of ~6,200 PSI recorded six years after first production
  - Maintaining ~1:10 water-oil ratio through production history

Matagorda County | Well-Defined Lower Frio Structure



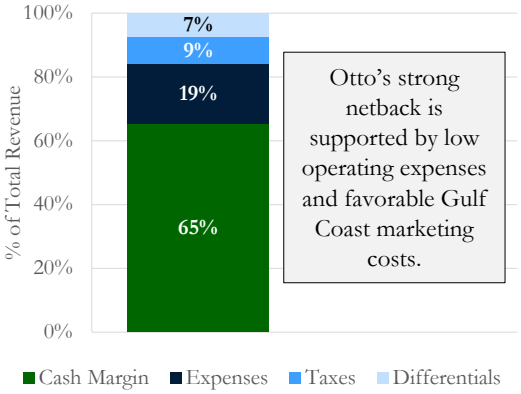
Various Upside Opportunities

Working Interest: 37%

- **Substantial upside potential through behind-pipe opportunities and undeveloped drilling locations**
  - 3P Net Reserves: 3.8 MMBoe
  - 3P PV10: $26.6MM
- **Additional behind pipe zones located above producing Tex-Miss reservoir**
  - 13,600' sand far amplitude anomaly mapped at 130 acres

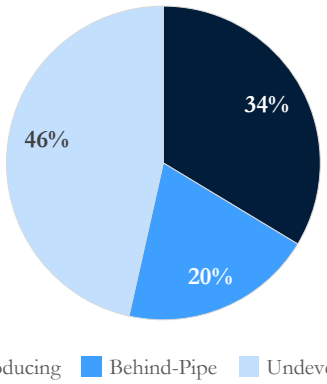
High-Margin Cash Flow

Resilient, Low Lifting Cost PDP Base



Total PV10 ($26.6MM)

Well-Distributed Value by Res. Cat.



Note: All metrics, including cash flow, PV10, and net reserves are as per Ryder Scott audited reserves as of 11/1/2026 at current strip pricing.

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Process Timeline

November 2026						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December 2026						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

VDR Opens | Evaluation Period | Bids Due | Holidays

Otto anticipates PSA execution by the end of January and closing by mid-March 2027.

PetroDivest Advisors Contact Information

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Please contact Jerry Edrington to request a confidentiality agreement or to learn more about this opportunity. Please route all communications through PetroDivest and do not contact Otto directly.

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