

# Non-Operated Uinta Basin Oil Opportunity

Huntington Oil and Gas



**Huntington Oil and Gas, LLC** (“Huntington”) has retained **Detring Energy Advisors** to market for sale its **non-op. Uinta Basin oil properties** underneath a **highly active horizontal development program**. The assets offer the opportunity to acquire: (i) **1,590 Boed of net production** (~70% horizontal, ~30% legacy waterflood); (ii) **~\$40MM of NTM cash flow** across PDP and wells in-progress; (iii) **~60 line-of-sight horizontal locations** underwriting development through Q1 2029; (iv) **145 extended-lateral PUD’s** exhibiting 1,500+ Bopd IP’s and 100%+ IRR’s<sup>(1)</sup>; and (v) **13.6 MMBoe** of total net reserves (**95% oil**) generating **~\$190MM PV10** across **10,250 HBP net acres**.

## Oil-Weighted PDP Base

1,590 Boed | ~\$20MM NTM PDP CF

- 1,053 gross producing wells, including waterflood and 19 recent Uteland Butte horizontals, generate stable cash flow to fund future development
  - PDP PV10:** ~\$45MM
  - PDP Net Reserves:** 2.5 MMBoe
  - Recent Horizontals:** 19 wells TIL by Scout (operator) within the past year
  - PDP Avg. Interests:** 10.6% WI, 8.5% NRI, 0.5% ORRI

## Active Development Program

Line-of-Sight to ~60 Hz Wells

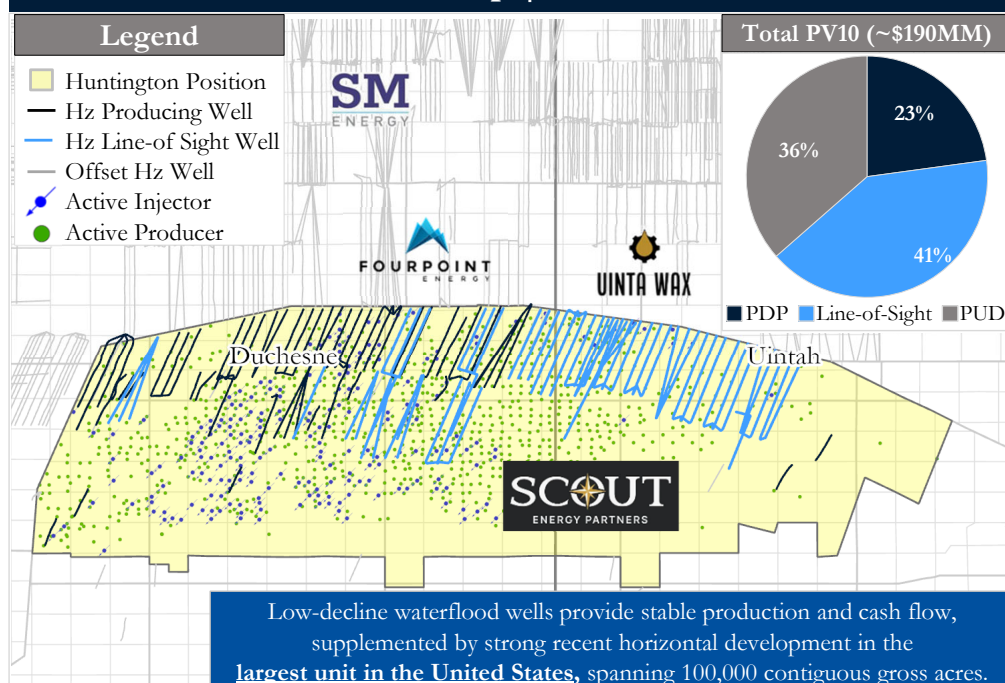
- 58 gross horizontal wells add significant near-term value and production
  - Completed/DUC:** 9 wells
  - AFE/Scheduled:** 15 wells
  - Permitted:** 34 wells
  - Line-of-Sight PV10:** ~\$75MM (~\$120MM PDP + Line-of-Sight)
- Line-of-sight development to roughly double net prod. to ~3,000 Boed by 2029

## Prolific Uteland Butte Inventory

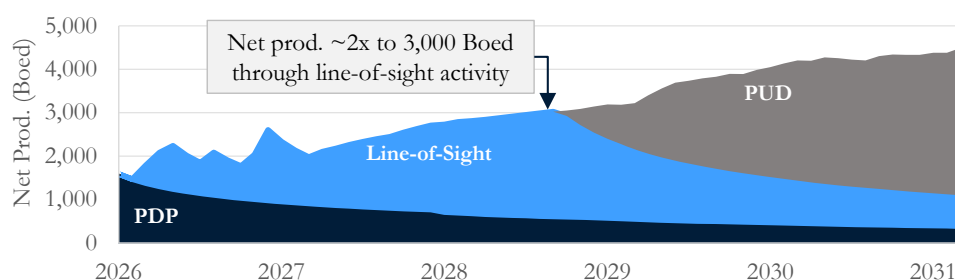
Development Through 2033

- Large inventory of 15,000 ft. PUD’s generates superior performance, economics and capital efficiency
  - BTAX IRR:** 160%
  - IP24:** ~1,900 Boed
  - EUR:** ~1,200 MBoe (~80% oil)
  - D&C:** \$10.8MM (\$720/foot)
- Substantial runway of highly economic inventory provides 7 years of sustained development and long-term yield
  - PUD PV10:** ~\$70MM

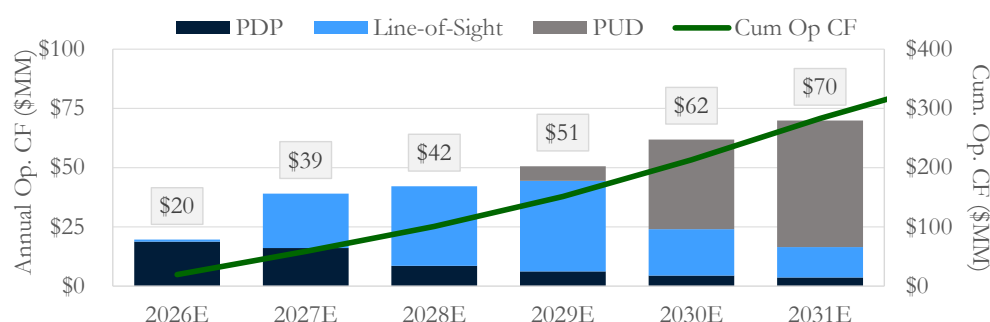
## Location Map | Uinta Basin



## Strong Production Growth to ~4,500 Boed by Q4 2031



## ~\$300MM in Operating Cash Flow Next Five Years



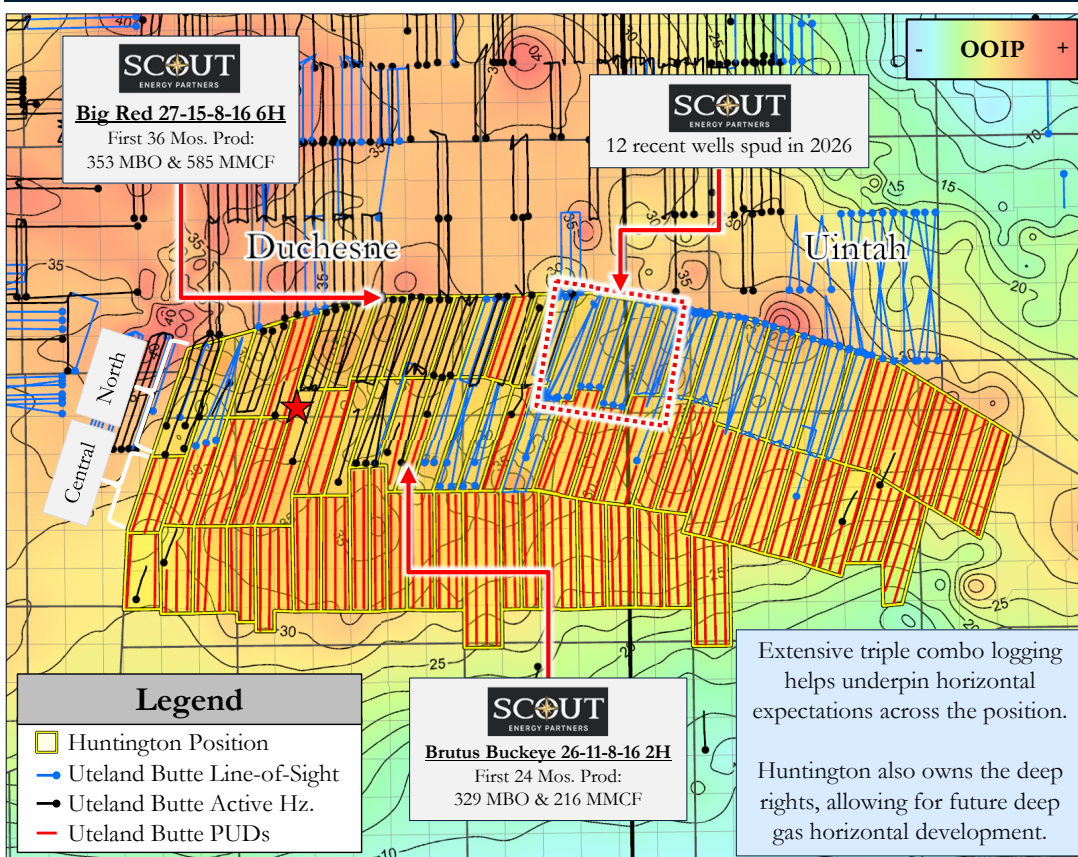


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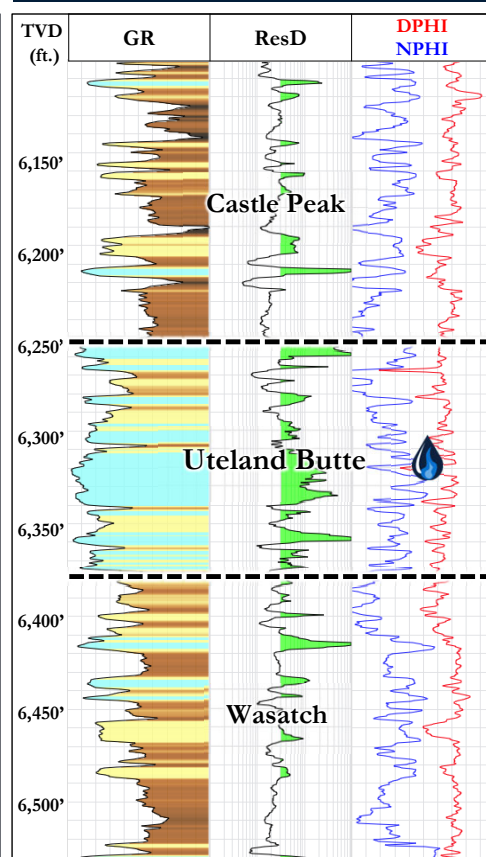
Huntington Oil and Gas

Huntington's position sits in the **southern Uinta Basin**, where Scout is horizontally developing the **Uteland Butte** formation across the Greater Monument Butte Unit. **OOIP is highest in the north and west of the position**, where Scout has focused recent development efforts. Huntington has **line-of-sight across 58 horizontal locations**, in addition to **145 horizontal PUD's**, providing an **abundant runway for future development**. Additional upside remains in the optimization of the overlying waterflood and deep gas intervals horizontally offset to the position.

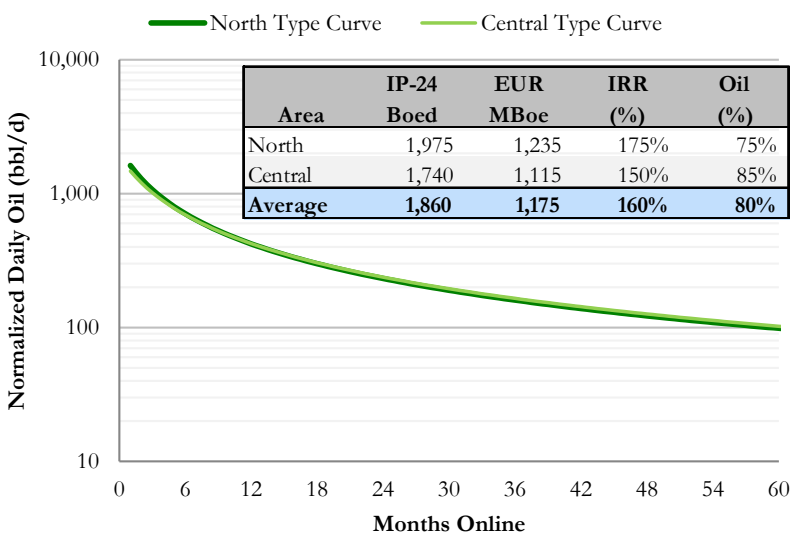
## Uteland Butte OOIP & Wells by Status



## ★ Type Log

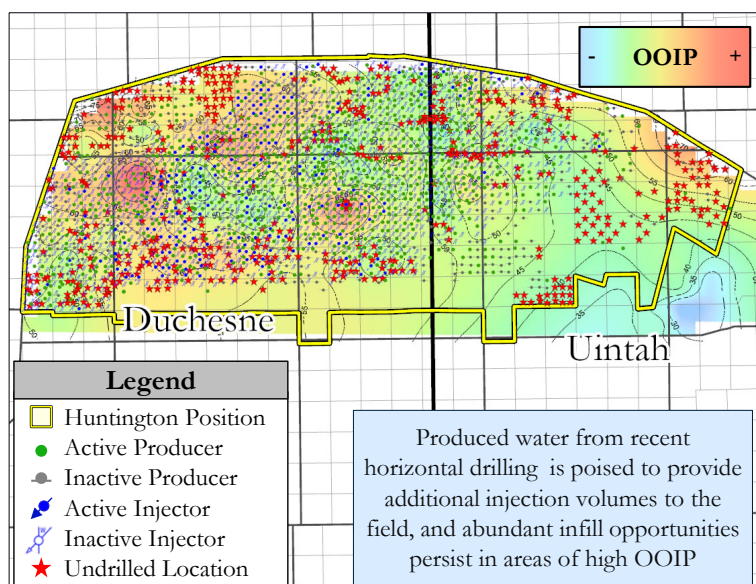


## Strong Well Performance and Returns<sup>(1)</sup>



1. Normalized to 15,000 ft lateral length.

## Waterflood Provides Stable PDP + Upside



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## Process Timeline

| October 2026 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| S            | M  | T  | W  | T  | F  | S  |
|              |    |    |    | 1  | 2  | 3  |
| 4            | 5  | 6  | 7  | 8  | 9  | 10 |
| 11           | 12 | 13 | 14 | 15 | 16 | 17 |
| 18           | 19 | 20 | 21 | 22 | 23 | 24 |
| 25           | 26 | 27 | 28 | 29 | 30 | 31 |

| November 2026 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| S             | M  | T  | W  | T  | F  | S  |
| 1             | 2  | 3  | 4  | 5  | 6  | 7  |
| 8             | 9  | 10 | 11 | 12 | 13 | 14 |
| 15            | 16 | 17 | 18 | 19 | 20 | 21 |
| 22            | 23 | 24 | 25 | 26 | 27 | 28 |
| 29            | 30 |    |    |    |    |    |

| December 2026 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| S             | M  | T  | W  | T  | F  | S  |
|               |    | 1  | 2  | 3  | 4  | 5  |
| 6             | 7  | 8  | 9  | 10 | 11 | 12 |
| 13            | 14 | 15 | 16 | 17 | 18 | 19 |
| 20            | 21 | 22 | 23 | 24 | 25 | 26 |
| 27            | 28 | 29 | 30 | 31 |    |    |

■ VDR Opens

■ Evaluation Period

■ Bids Due

■ Holidays

Huntington anticipates PSA execution by mid-December 2026 and closing by the end of January 2027.

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