Williston Basin Non-Operated Opportunity

Rampart Energy Company

Rampart Energy Company ("Rampart") has retained Detring Energy Advisors to market for sale its **non-operated working interest assets** located in the most active portions of the **Williston Basin**. The position provides an attractive opportunity to acquire (i) a **liquids-weighted production base of ~3,800 Boed** from ~550 active wells **on stable ~20% NTM production decline** with a **PDP PV10 of $100MM+**; (ii) **~$70MM in NTM net operating cash flow** from **~55 wells in-progress** projected to come online through Q3 2027 and **3 active rigs on position**; and (iii) robust remaining upside via **~235 gross locations** across an expansive **~13,600 net acre footprint** with a **total asset PV10 of $205MM**.

Robust Near-Term Cash Flow

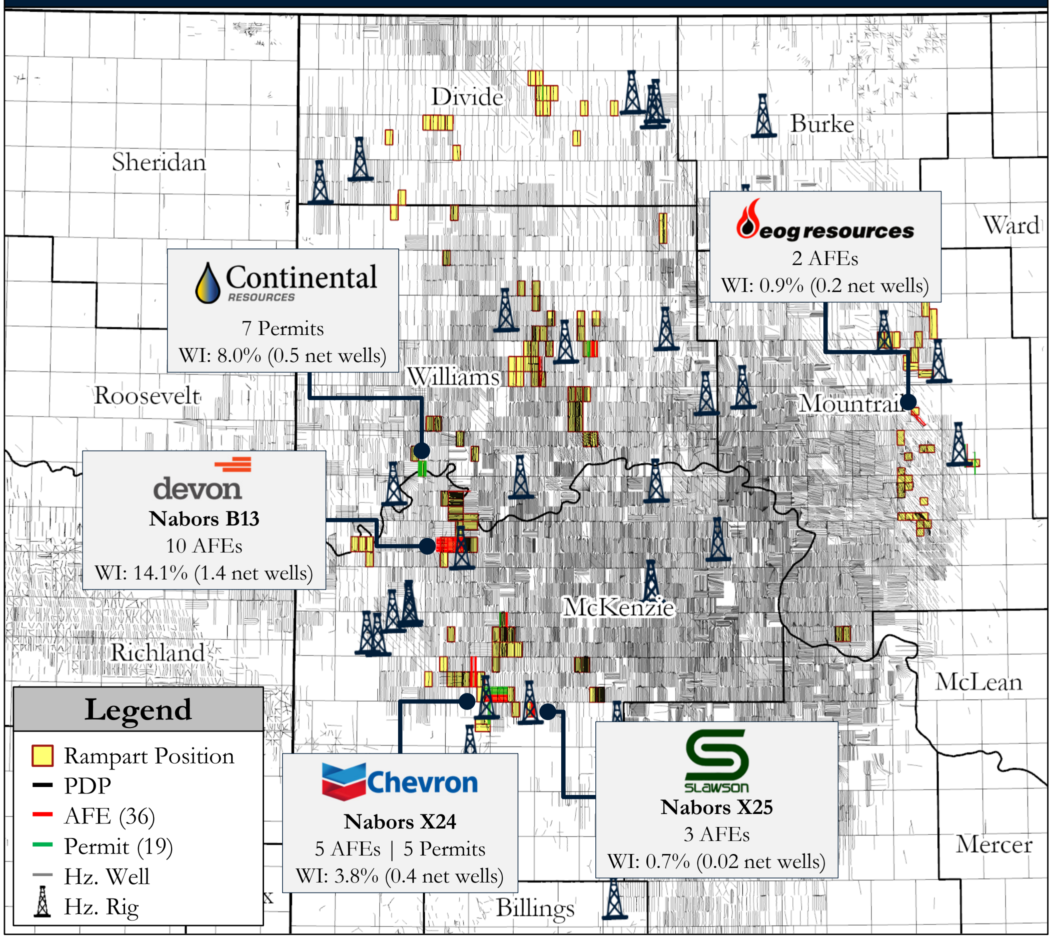
~3,800 Boed | ~$70MM NTM Op. CF

- **Liquids-weighted production offers foundation for ongoing development**
  - 543 producing wells (100% hz.)
  - Avg. 7.5% WI / 6.1% NRI
  - PDP PV10: $103MM
  - Cash Margin: ~$44.00/Boe (72%) (~$6.80/Boe operating costs)
- **Net cash flow fully funds ongoing development on position**

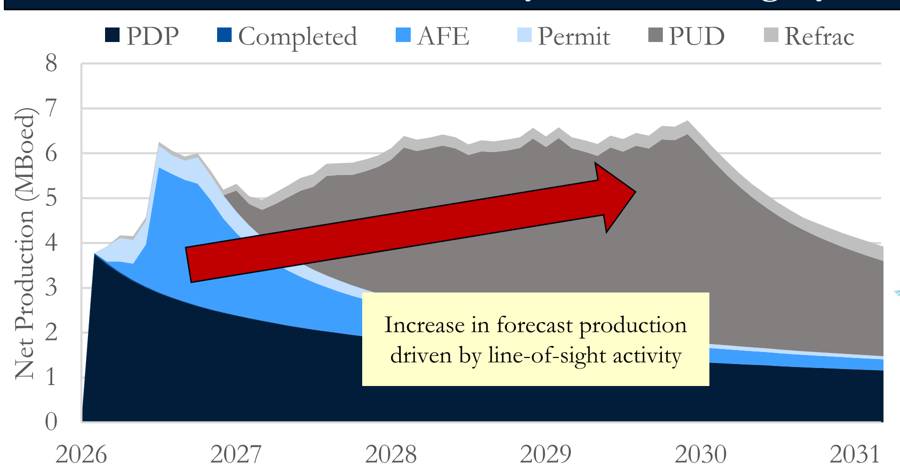
Exposure to High-Returning Activity & Development

- **54 wells-in-progress, 233 locations, and 137 refrac opportunities provide opportunity to recycle cash flow**
  - Average Type Curve IRR: ~180%
- **~13,600 net acres across the core of Williston Basin, North Dakota**
  - Assets operated by well-capitalized, basin-focused E&Ps dedicated to ongoing development and prudent operational practices
- **Total PV10: $205MM**

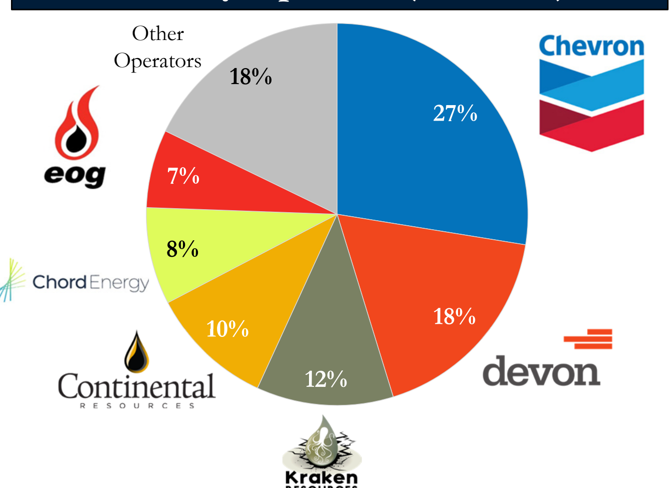
Location Map | Williston Basin Activity Corridor



Annual Production Profile by Reserve Category



PV10 by Operator ($205MM)



Note: All values, including cash flow, reserves, and PV are based on an effective date of 10/1/2026 and five-year NYMEX strip as of 9/21/2026.

Williston Basin Non-Operated Opportunity

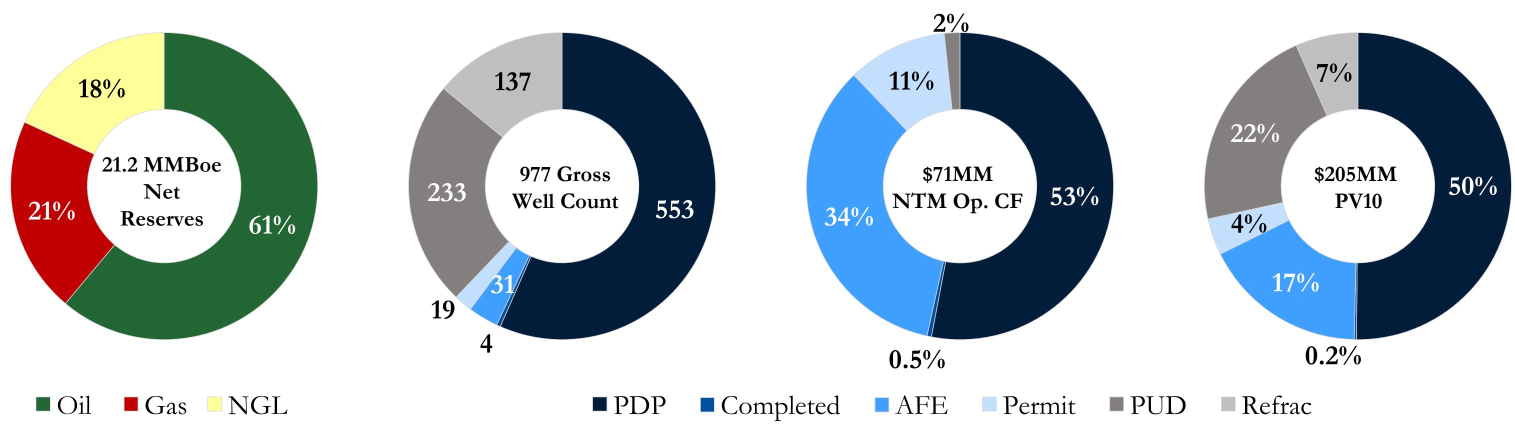
Rampart Energy Company

Rampart's assets are situated amongst the best rock in the **Williston Basin** and provide access to **stacked pay** via the **Middle Bakken and Three Forks** zones, operated by **proactive, well-capitalized** operators including **Chevron, Devon, Continental,** and others. Operators are focused on **continued capital efficiencies via longer laterals** (average ~13,000' 2025+), supporting **high margins** and **shorter D&C development timing**. Compelling reservoir properties support **long-term, stable production** and the ability to recycle free cash flow behind the drill bit through **strong half-cycle economics** – on average **~180% IRR** for new drills.

Liquids-Weighted Production and Revenue Fully Fund Ongoing Development

Expansive Non-Operated Footprint Provides Opportunity to Recycle Cash Flow Through On-Position Activity

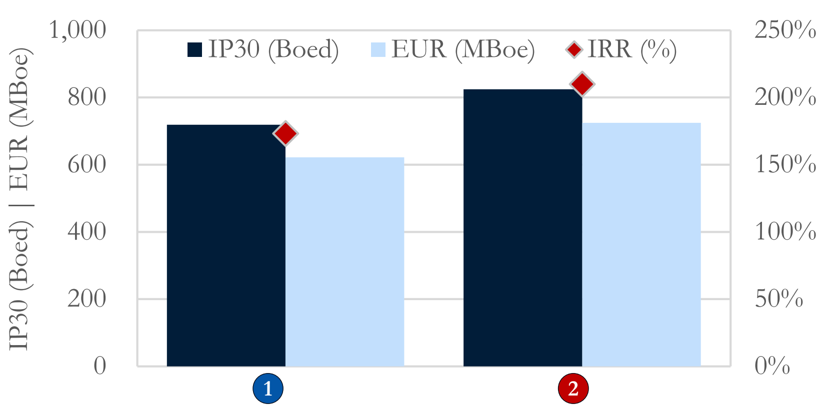
			Gross Reserves					Net Reserves					CAPEX & NPV	
	Gross Wells	Net Boed	Oil (MMBbl)	Gas (Bcf)	NGL (MMBbl)	Total MMBoe	Total % Liquids	Oil (MMBbl)	Gas (Bcf)	NGL (MMBbl)	Total MMBoe	Total % Liquids	CAPEX ($MM)	PV10 ($MM)
Rampart Energy														
Producing	553	3,746	83	259	38	163.7	74%	4	11	2	7.6	75%	$0	$103
Completed	4	30	1.7	4.9	0.7	3.2	75%	0.0	0.0	0.0	0.0	74%	0	0
AFE	31	0	23.9	42.7	6.3	37.3	81%	1.5	2.3	0.3	2.2	82%	19	35
Permitted	19	0	11.6	20.4	3.0	18.0	81%	0.4	0.6	0.1	0.6	83%	8	8
Undeveloped	233	0	77.6	154.4	22.6	125.9	80%	5.8	11.3	1.7	9.4	80%	143	45
Refrac Candidates	137	0	16.3	11.3	1.7	19.9	91%	1.2	0.8	0.1	1.5	91%	19	13
Total Rampart Energy	**977**	**3,777**	**213.9**	**492.4**	**72.1**	**368.1**	**78%**	**13.0**	**26.4**	**3.9**	**21.2**	**79%**	**$190**	**$205**

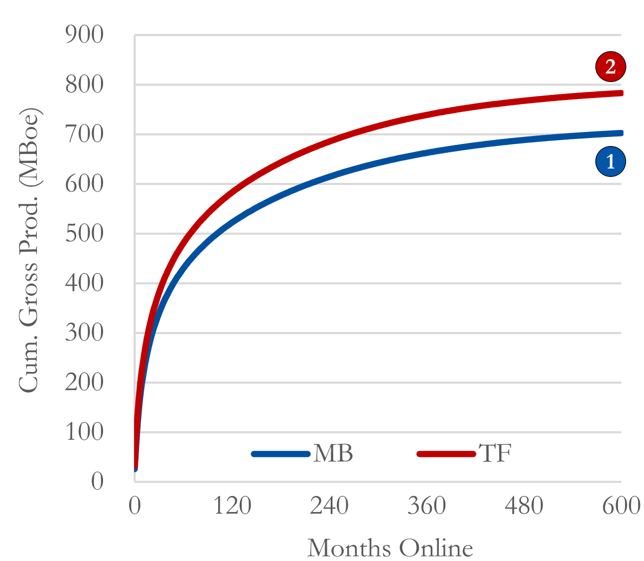


Core Williston Basin Footprint With Amplified Near-Term Activity and Remaining Reserves

Highly Economic Single Well Returns for New Drill Opportunities Demand Capital Allocation

Reservoir	Economics IRR (%)	Economics ROI-D[2]	IP30 Boed	EUR MBoe
1 Middle Bakken	175%	1.9x	720	700
2 Three Forks	210%	2.2x	825	790
Average	**190%**	**2.0x**	**750**	**725**





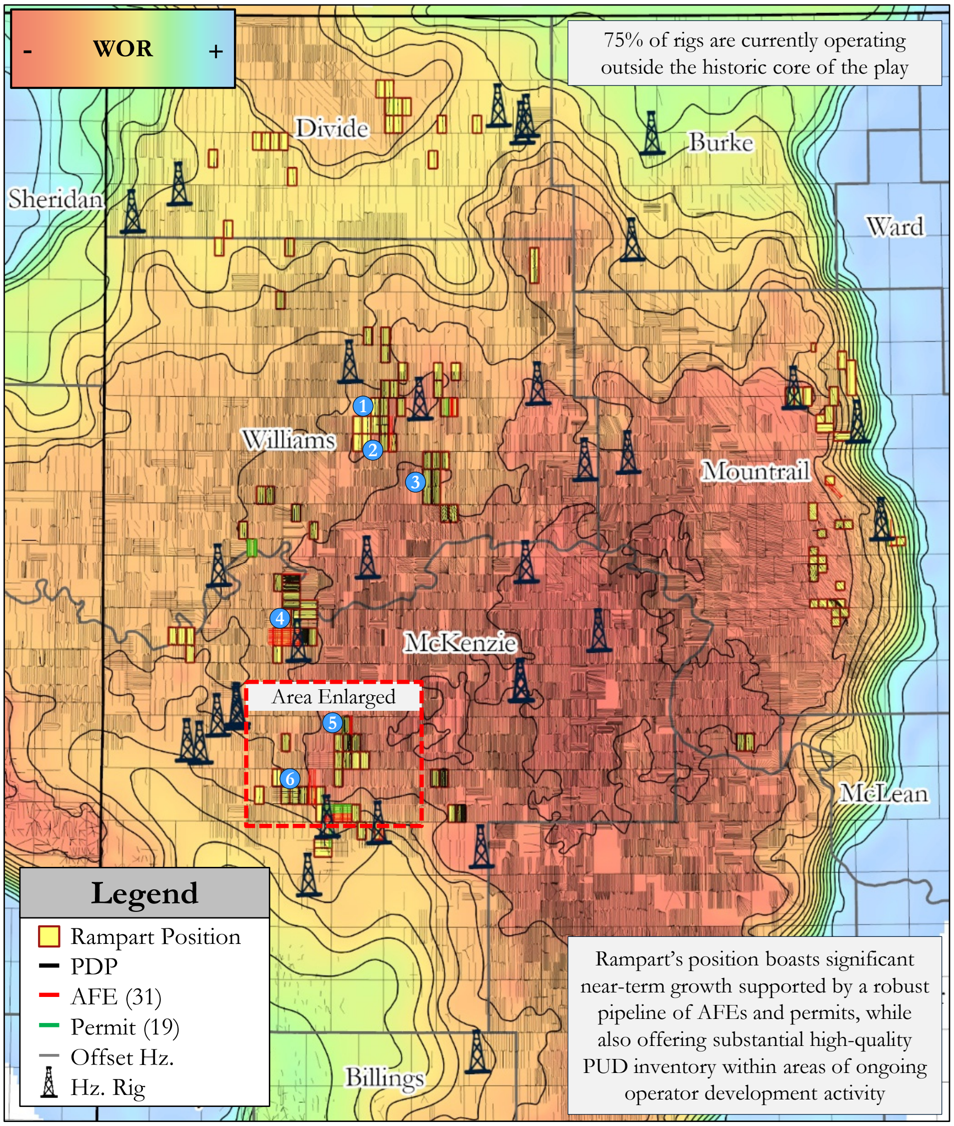
Note: All values are based on an effective date of 10/1/2026 and five-year NYMEX strip as of 9/21/2026. 1. Type curve volumes are normalized to 10,000'. 2. Cash flow discounted at 10%.

Williston Basin Non-Operated Opportunity

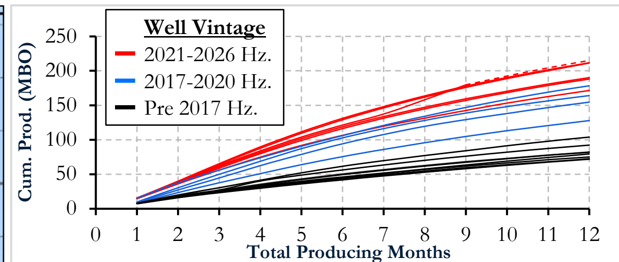
Rampart Energy Company

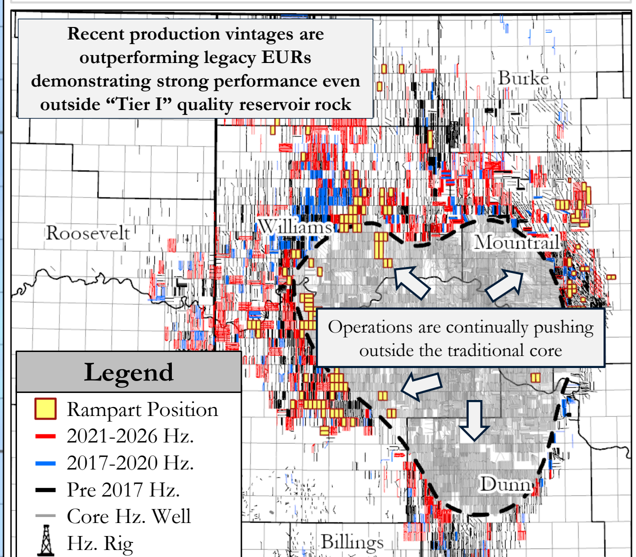
Rampart's position spans McKenzie, Williams, Mountrail and Divide counties **directly within the Williston Basin's most active development corridor**. The position offers exposure to **Middle Bakken and Three Forks** development through a **robust pipeline of AFEs, permits, and PUDs** from **premier operators** deploying the basin's most advanced technologies including **extended-reach 4-mile laterals** and **U-Turn** wells to maximize capital efficiency and high-intensity completions. **Low water-oil ratios** support strong economic profiles, while a **deep inventory of undeveloped locations** within a geologically consistent basin provides a clear **runway for near-term development and cash flow growth**. Modern completion designs are delivering **substantial production uplift** relative to legacy wells in the Williston Basin, while a **large base of legacy wellbores provides meaningful refrac upside exposure**.

Middle Bakken Water-Oil Ratio



Modern Outperformance Outside Core[1]

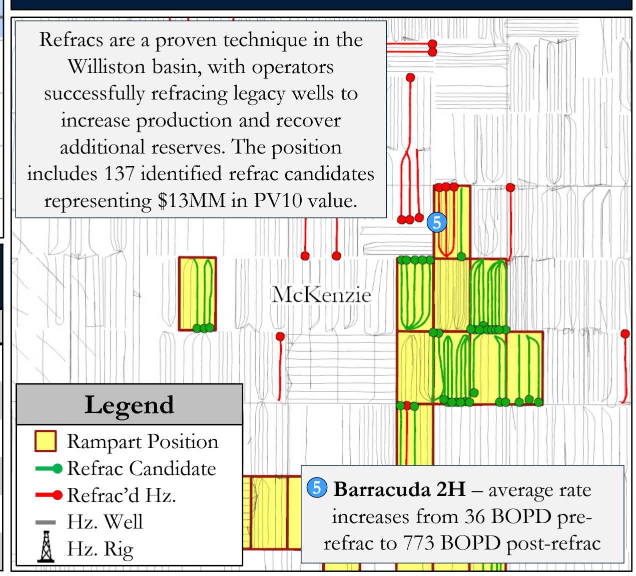




Notable Well Results & Activity

Well Name	Operator	Reservoir	Production	Months
1 Christopherson 714H	Continental	Three Forks	275 MBO	17
2 Sandhill 7-24HSL	Continental	Middle Bakken	407 MBO	15
3 Richmond 6-26H	Continental	Middle Bakken	94 MBO	3
4 Lindvig 10 AFEs	Devon	Middle Bakken	TBD	N/A
5 Barracuda 2H (Refrac)	Devon	Middle Bakken	373 MBO	139
6 Steen 13-24 12H	Kraken	Middle Bakken	199 MBO	10

Scalable Refrac Upside Exposure



1. Select wells outside the "Tier I" core, Elm Coulee excluded.

Williston Basin Non-Operated Opportunity

Rampart Energy Company

Process Timeline

October 2026

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November 2026

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

VDR Opens

Evaluation Period

Bids Due

Holidays

Rampart anticipates PSA execution by mid-December and closing by January 31, 2027.

Contact Information | Detring Energy Advisors

Derek Detring
President
derek@detring.com
(713) 595-1001

Melinda Faust
Managing Director
mel@detring.com
(713) 595-1002

Bryan Bottoms
Director, Geology
bryan@detring.com
(713) 595-1005

Arienne Willbern
Vice President
arienne@detring.com
(713) 595-1007

Gabe Shale
Senior Analyst
gabe@detring.com
(713) 595-1010

Please contact Melinda Faust to request a confidentiality agreement or to learn more about this opportunity. Please route all communications through Detring and do not contact Rampart directly.