Non-Operated Mid-Continent Opportunity

Nexus Energy Partners

Nexus Energy Partners ("Nexus") has retained **Detring Energy Advisors** to offer for sale its **non-operated oil & gas leasehold and related interests** located throughout four active Mid-Continent plays. The assets provide an attractive opportunity to acquire: (i) **~2,200 Boed net production** supporting **$20MM NTM Op. Cash Flow** in highly active, **liquids-rich** regions; (ii) **13 wells in-progress ("WIP")** underwriting growth through **early 2027**; and (iii) **~180 PUD locations**, across a ~100% HBP position, **targeting five formations** under proven, execution-focused operators, generating **~$90MM 3P PV10.**

Development Capital Funded By Existing Cash Flow

- **~$20MM NTM net cash flow fully funds development D&C with sustained positive free cash flow**
- **~300 active horizontal PDP wells**
  - **Net Prod:** ~2,200 Boed (~30% liq.)
  - **PDP PV10:** ~$55MM
- **13 Near-term DUCs and Permits add substantial value and cash flow**

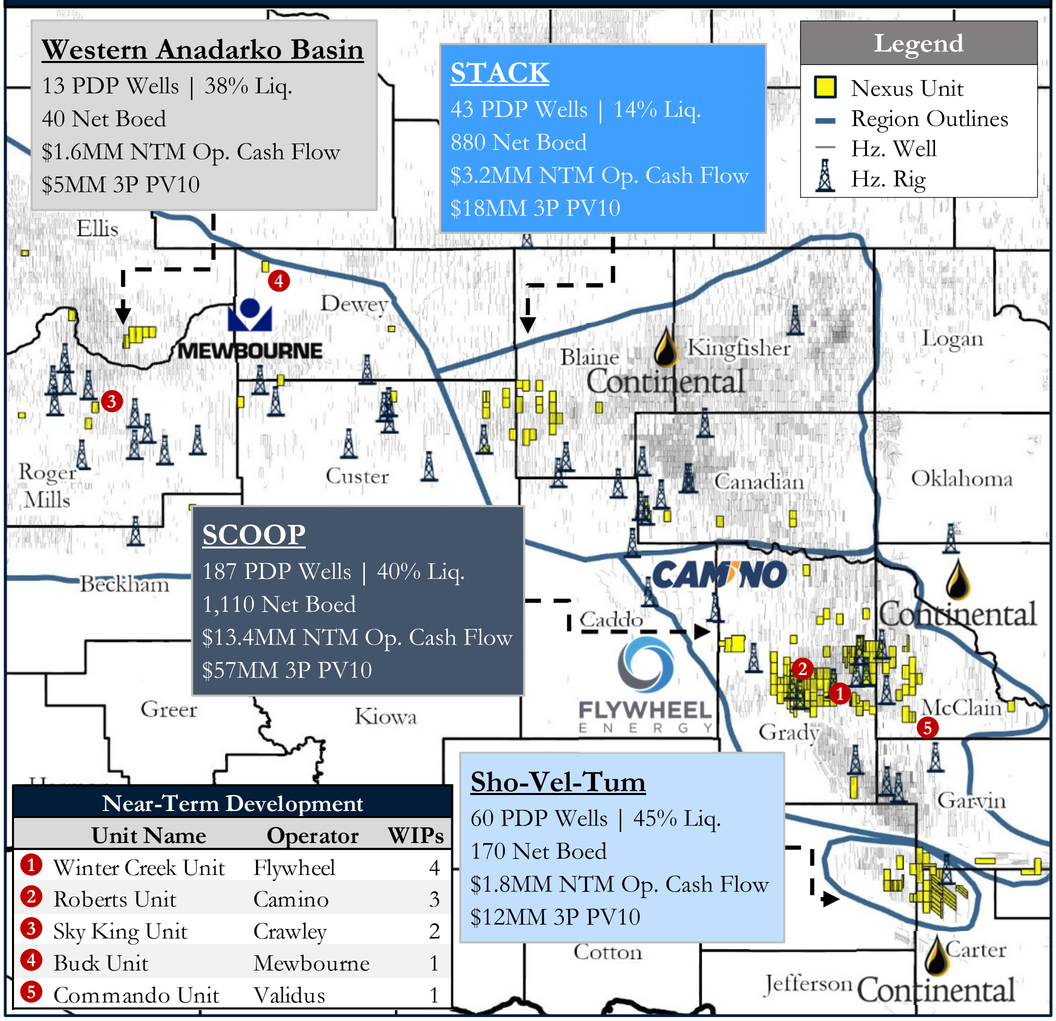
~6,000 Net Acres in Four Key Mid-Continent Plays

- **~100% HBP across all regions**
- **Quality units under top regional operators, including Continental, Flywheel, Validus & Camino**
  - Camino position retained in recent deal with Diversified
- **Position situated amongst 10+ active rigs, particularly in the central Northern SCOOP (8 rigs)**

Broad Exposure to High-Performing Inventory

- **~180 gross hz locations targeting Woodford, Mississippian, Springer, Cherokee & Red Fork targets**
  - **3P PV10:** ~$90MM
  - **3P Net Reserves:** ~15 MMBoe
- **>70% IRR average across all remaining opportunities due to Nexus' refined acquisition strategy, prioritizing best-in-region rock quality with proven operators**
- **Large runway of rem. inventory ensures continuous activity with ~7 years of sustained cash flow**

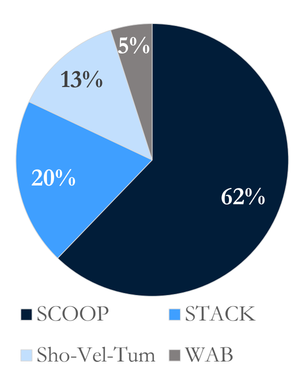
Location Map | Oklahoma



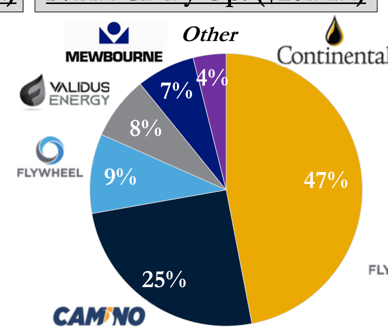
Near-Term Development

	Unit Name	Operator	WIPs
1	Winter Creek Unit	Flywheel	4
2	Roberts Unit	Camino	3
3	Sky King Unit	Crawley	2
4	Buck Unit	Mewbourne	1
5	Commando Unit	Validus	1

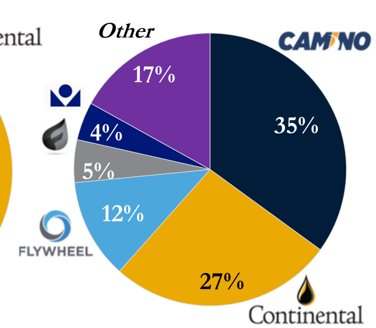
PV10 By Region (~$90MM)



NTM CF By Op. ($20MM)



PUD Inventory (~180 Loc.)



Proven, execution-focused regional operators consistently develop high-quality horizontal targets on Nexus' position.

Note: All metrics based on preliminary reserves as of October 1, 2026 at current strip pricing.

Non-Operated Mid-Continent Opportunity

Nexus Energy Partners

Nexus' Mid-Continent assets offer **substantial current production** across a balanced commodity mix, **robust NTM cash flow** supported by **13 high-quality WIP's**, and a substantial portfolio of **~180 highly economic PUD's**. The basin has undergone a transformation over the past several years as **top-tier E&P's have consolidated expansive footprints**, providing a boon for their non-operating partners as **the play is aggressively and prudently developed across major horizontal targets**. Current development exhibits strong performance with **average IP30s of ~1,700 Boed** and **average IRR's exceeding 70%**[1].

Reserve Summary | As of October 1, 2026

Substantial Producing Base Combined With Imminent Near-Term Wells Online and ~7 Years of Proven Inventory

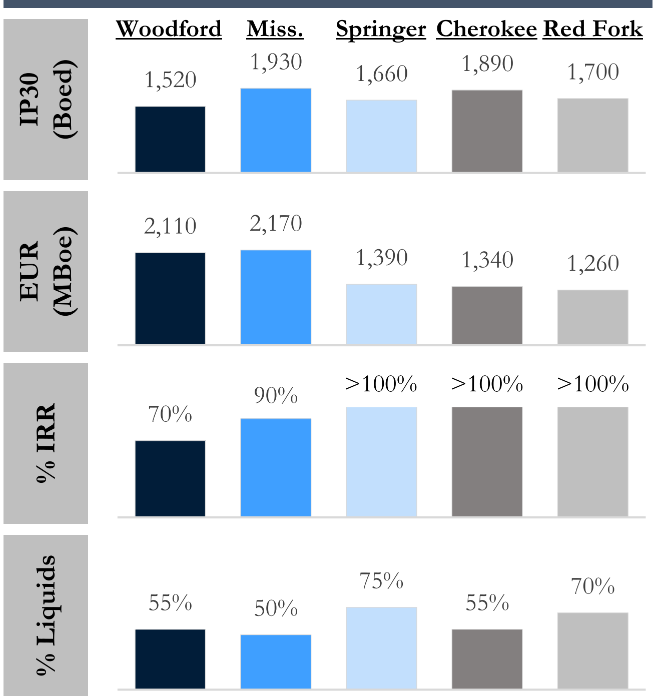
Reserve Category	Gross Wells	Net Boed	Gross Reserves Oil (MMBbl)	Gross Reserves Gas (Bcf)	Gross Reserves NGL (MMBbl)	Gross Reserves Total (MMBoe)	Gross Reserves Total % Liq.	Net Reserves Oil (MBbl)	Net Reserves Gas (MMcf)	Net Reserves NGL (MBbl)	Net Reserves Total (MBoe)	Net Reserves Total % Liq.	Capex & NPV Capex ($MM)	Capex & NPV PV10 ($MM)
Producing	306	2,206	38	1,060	43	258	32%	998	25,095	860	6,041	31%	$0.0	$55.2
Drilled, Uncompleted	8	0	3	93	5	23	33%	26	2,445	135	568	28%	2.0	2.0
Permitted	5	0	3	45	2	12	38%	25	374	12	99	37%	0.7	0.9
Proved, Undeveloped	177	0	68	1,456	67	377	36%	1,346	30,961	1,420	7,925	35%	46.0	33.8
Grand Total	**496**	**2,206**	**111**	**2,654**	**117**	**671**	**34%**	**2,395**	**58,876**	**2,427**	**14,634**	**33%**	**$48.6**	**$91.9**

~300 producing horizontal wells offer a sizable PDP base of production with 13 near-term wells expected online over the next nine months. Long-term development rate averaging 26 wells/year since 2021 combined with ~180 additional proven undeveloped locations offers a decade of high-quality Mid-Continent inventory to maintain and grow production.

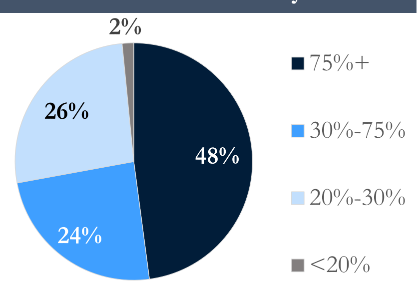
~7 Years of High-Quality Inventory Provides Stable, Consistent Development

~75% of WIPs & Undeveloped Locations Offer Attractive IRR's of >30%[1]

Average Type Curve Performance[1]

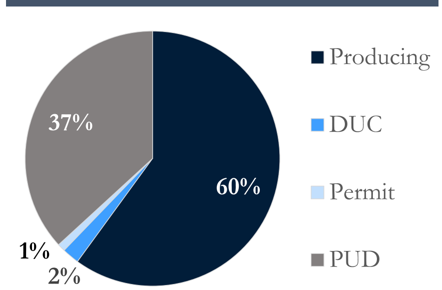


Gross WIP + Undev. By IRR[1]

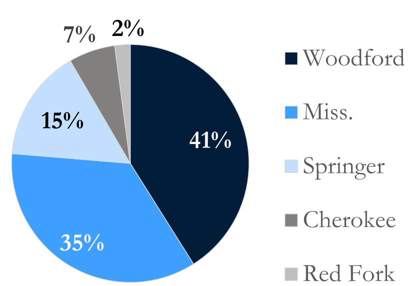


~100% of horizontal locations >30% IRR at $3.50/MMBTU gas.

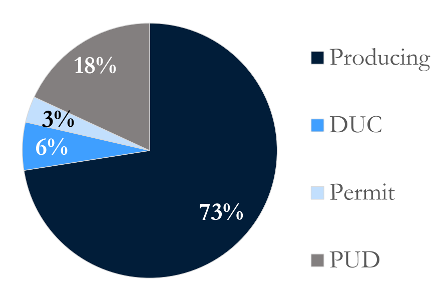
Net PV10 (~$90MM)



Gross WIPs & Undev. By Target



NTM Op. Cash Flow (~$21MM)



Nexus' position has access to 5 key targets with attractive operator-level economics to ensure continued development over the life of remaining inventory, with additional potential targets unquantified as the Mid-Continent continues to develop.

Note: All metrics based on preliminary reserves as of October 1, 2026 at current strip pricing. 1. Based on 10,000' TLL and average regional capital costs per formation.

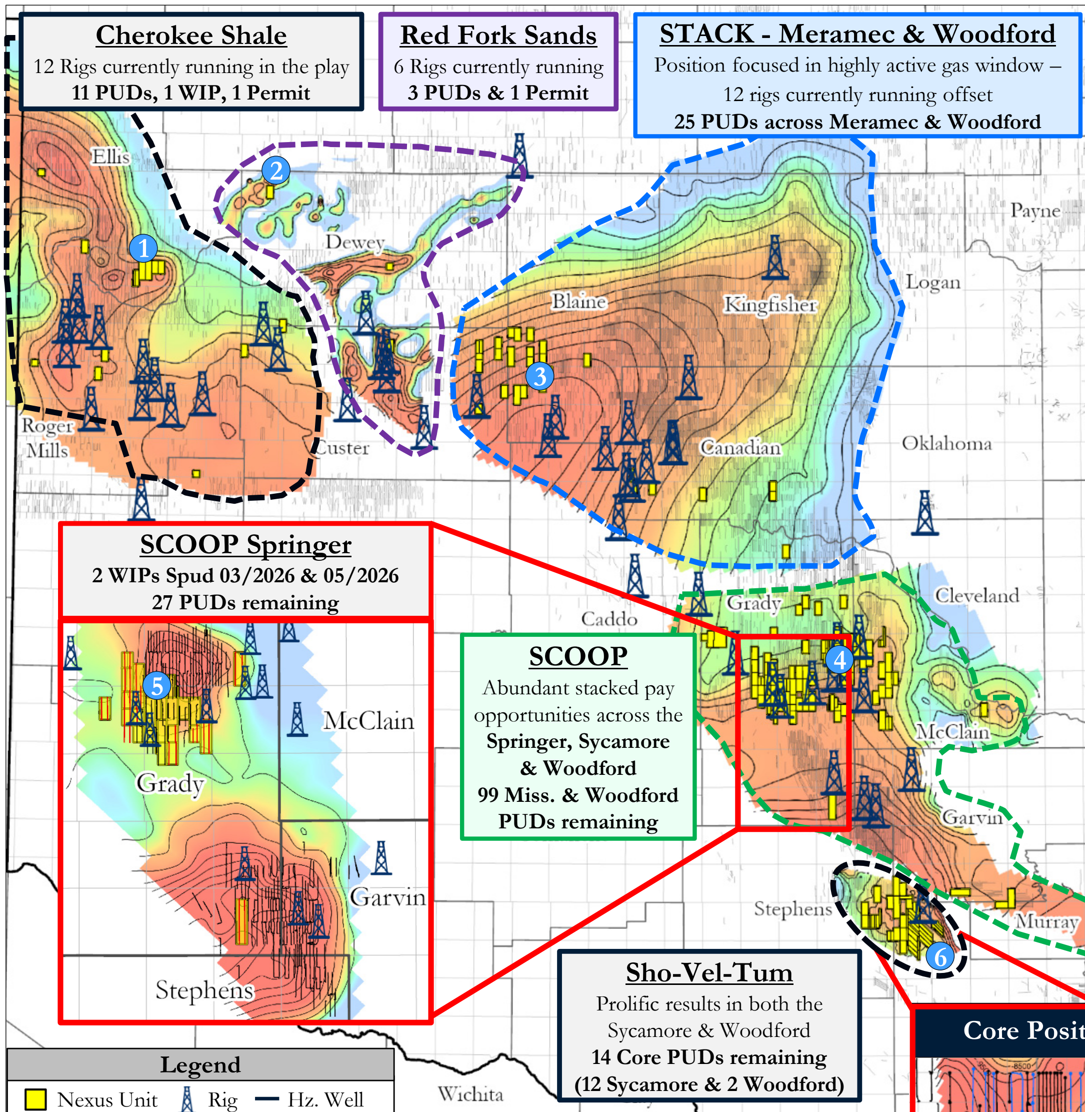
Non-Operated Mid-Continent Opportunity

Nexus Energy Partners

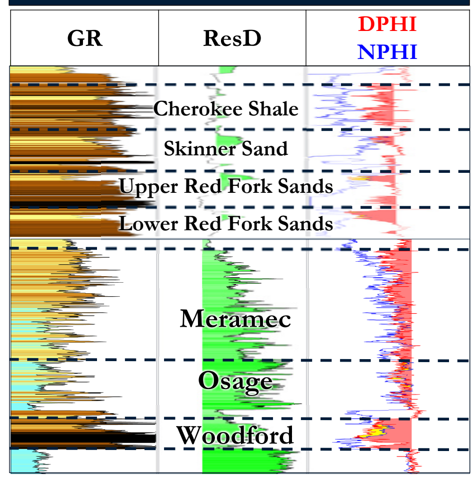
Nexus ENERGY PARTNERS

Nexus' position provides core exposure to each of the active plays across the Mid-Continent. In the Western Anadarko, operators are chasing the Cherokee Shale, Red Fork Sands, and other conventional Pennsylvanian zones with great success. In the STACK, activity in the gas window is increasing as operators develop the Meramec and Woodford formations. In the SCOOP operators are developing the Springer, Sycamore & Woodford, and 120+ PUD locations remain to be developed. Sho-Vel-Tum in the south boasts some of the most impressive production results in the Lower 48, and Nexus' position provides 14 Core PUD locations across the Sycamore and Woodford.

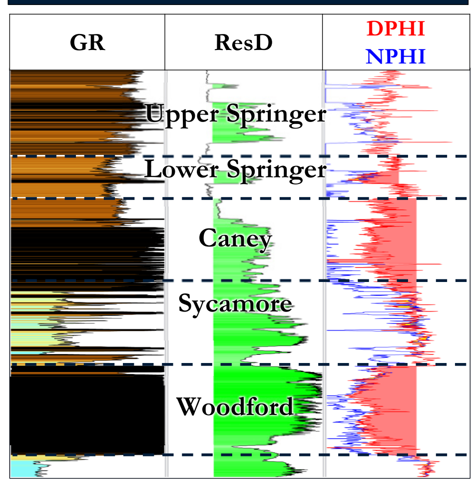
Position Provides Exposure to Premier Mid-Continent Plays



STACK & W. Anadarko Type Log



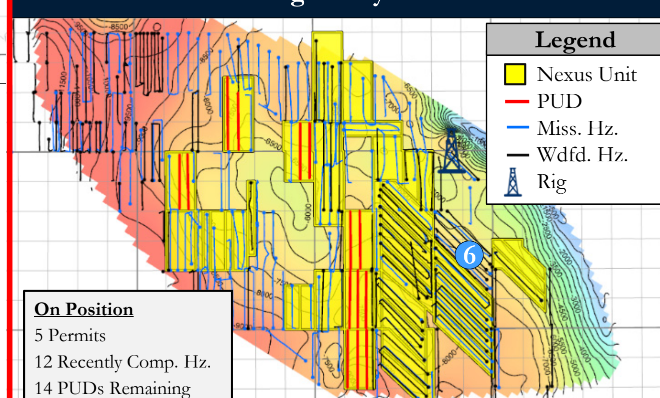
SCOOP & Sho-Vel-Tum Type Log



Notable Well Results On & Around the Position

	Well Name	Target	Gross Cumulative Prod.	Mos. Online
1	Anthem 15/27 AP Fed Com 1H	Cherokee Shale	177 Mbo & 0.5 Bcfg	11
2	Drake 27/22/ MB 1H	Red Fork Sand	223 Mbo & 1.5 Bcfg	18
3	Watson N. Fed. 3-5-8-17 XHM	Meramec	36 Mbo & 19 Bcfg	45
4	Fieck 4-23-26-35-2XHW	Woodford	579 Mbo & 2.0 Bcfg	21
5	McNeff 3-17-8XHS	Springer	490 Mbo & 1.8 Bcfg	21
6	Gapstow 10-14-25XHM	Sycamore	623 Mbo & 2.1 Bcfg	19

Core Position in Legendary Sho-Vel-Tum Field



Non-Operated Mid-Continent Opportunity

Nexus Energy Partners

Process Timeline

August 2026

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2026

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

VDR Opens

Evaluation Period

Bids Due

Holidays

Nexus anticipates PSA execution by early October and closing by the end of November 2026.

Detring Energy Advisors Contact Information

Derek Detring
President
derek@detring.com
(713) 595-1001

Melinda Faust
Managing Director
mel@detring.com
(713) 595-1002

Jonathan Bristal
Director
jonathan@detring.com
(713) 595-1004

Bryan Bottoms
Director, Geology
bryan@detring.com
(713) 595-1005

Johnny Ray Hinojosa
Associate, Geology
johnnyray@detring.com
(713) 595-1013

Gabe Shale
Sr. Analyst
gabe@detring.com
(713) 595-1010

Nicholas Adams
Analyst
nicholas@detring.com
(713) 595-1014

Linda Fair
Marketing Coordinator
linda@detring.com
(713) 595-1016

Please contact Linda Fair to request a confidentiality agreement or to learn more about this opportunity.
Please route all communications through Detring and do not contact Nexus directly.