



Non-Operated Offshore Opportunity

Otto Energy

Otto Energy (“Otto”) has retained PetroDivest Advisors to market for sale its **non-operated, oil and gas leasehold and related interests** located in the Gulf of America. The assets provide an attractive opportunity to acquire (i) a **~95% oil net production base of ~400 Boed** from **two active offshore fields**; (ii) **~\$8MM in PDP NTM net operating cash flow** generated with **significant cash margins (~\$55/BO)** underpinning future development capital; and (iii) **development-ready upside**, including **2 low-risk behind pipe completions** fully funded by net free cash flow.

Oil-Weighted Production

~400 Boed | 2 Active Fields

- Primarily oil production (~95%) offers excellent cash margins and simplicity of marketing
 - PDP PV10: \$8.8MM
 - PDP Net Reserves: 345 MBoe
- High-margin PDP cash flow (~\$55/BO) provides ~\$8MM in NTM net operating cash flow
 - Further development opportunities fully funded within cash flow

Offshore, Conventional Oil

Avg. ~40% WI | Avg. ~32% NRI

- Access to both shallow and deep-water production
- High working interest non-operated production with elevated lease NRI (average 80%+ lease NRI)
- Oil differential benefits from Gulf Coast location with ample takeaway and advantaged realized pricing

Actionable Low-Risk Upside Primed for Development

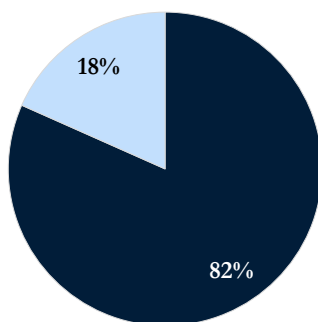
- Assets operated by Byron and Talos, experienced offshore operators
- Development of several low-risk, high-return upside opportunities is supported from ongoing cash flow, including 2 uphole recompletions in the South Marsh Island Prospect
- Prolific oil-rich remaining potential unlocked via full development
 - Total PV10: \$12.5MM
 - Total Net Reserves: 0.9 MMBoe

Location Map | Gulf of America

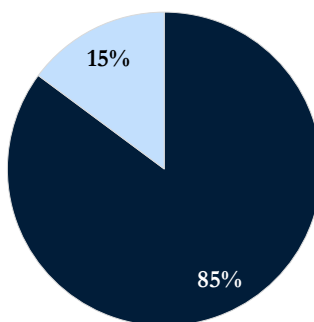


Consistent, Low-Decline PDP Production Base With Economic Upside Opportunities Underpin Future Growth

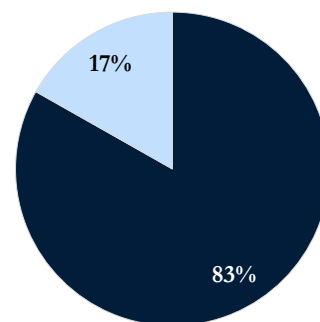
3P Net Reserves



3P PV10



NTM Op. CF



■ South Marshall Island 71 ■ Green Canyon 21

Note: All metrics, including cash flow, PV10, and net reserves are as per Ryder Scott audited reserves as of 7/1/2026 at current strip pricing.

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Process Timeline

June 2026						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July 2026						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2026						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

VDR Opens
 Evaluation Period
 Bids Due

Otto anticipates simultaneous PSA execution and closing by September 30, 2026.

Contact Information | PetroDivest Advisors

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Please contact Jerry Edrington to request a confidentiality agreement or to learn more about this opportunity. Please route all communications through PetroDivest and do not contact Otto directly.

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