

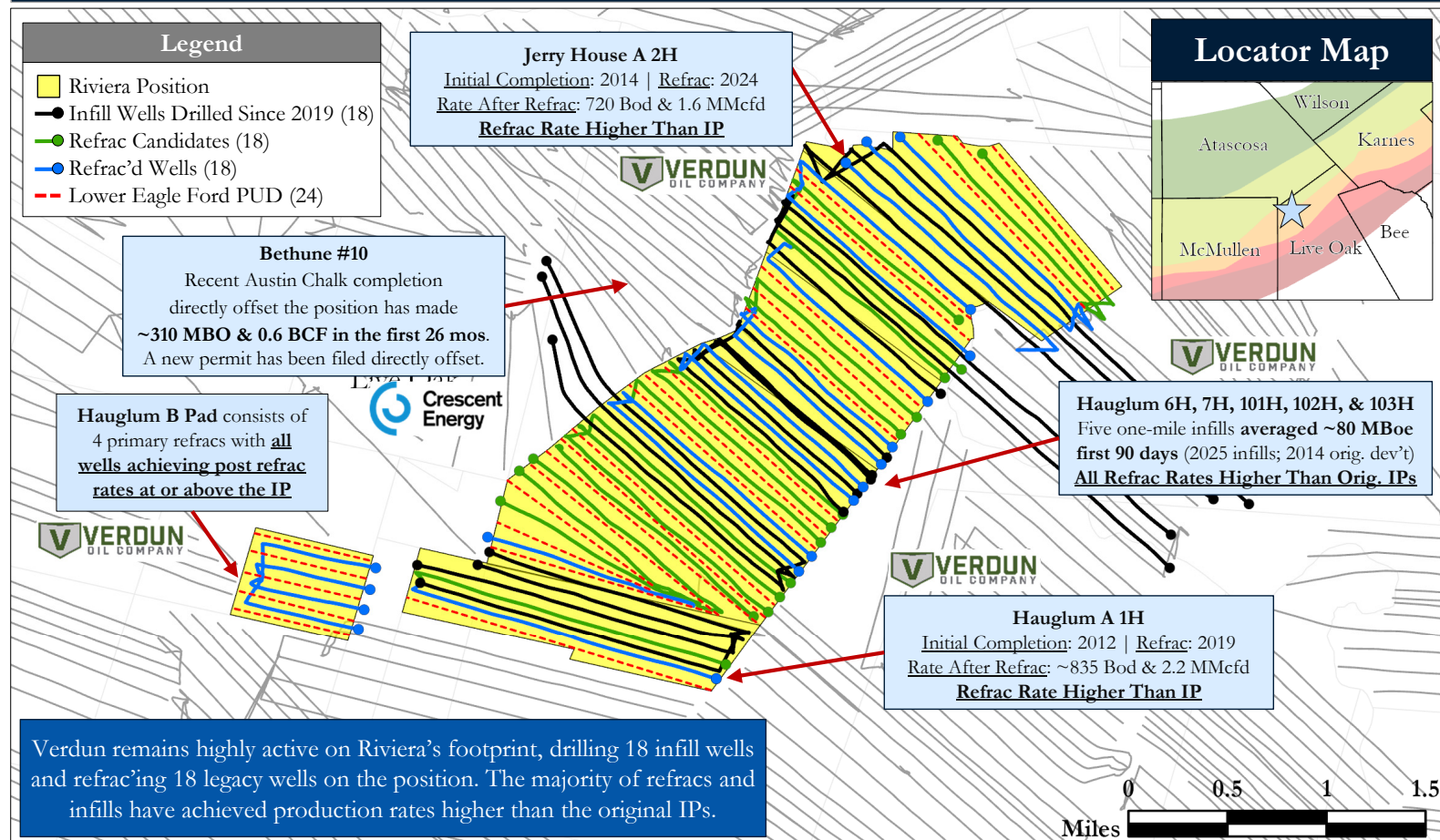
Eagle Ford Mineral & Royalty Opportunity

Riviera Exploration, LLC



Riviera Exploration, LLC (“Riviera”) has retained Detring Energy Advisors to market for sale its mineral and royalty interests located in the **core of the Eagle Ford condensate window** in Live Oak County, Texas, operated by **premier Eagle Ford pure-play Verdun Resources**, who is actively developing the position. The assets provide an attractive opportunity to acquire: (i) **~605 Net Royalty Acres** generating **\$3.3MM in NTM cash flow**; (ii) **~40 high-returning PUD locations** across the Lower Eagle Ford and burgeoning Austin Chalk; and (iii) prolific, ongoing refrac operations with **18 opportunities remaining** across legacy wellbores.

Core Eagle Ford Condensate Window | Live Oak County, Texas (605 NRA)



\$3.3MM NTM Cash Flow Continuous Development

- 52 producing wells offer a foundation of stable production (~75% liquids)
 - Net Production:** ~210 Boed
 - PDP PV10:** \$7.7MM
 - ~40% NTM decline
- Continuous on-acreage development, with 8 new drills TIL'd since 2H 2024
 - PDP production boosted by ongoing refrac operations on-acreage, with 18 performed to date

605 Net Royalty Acres Concise, High-Activity Footprint

- Consolidated, core position within the key development fairway of Verdun's broader Eagle Ford footprint
 - Avg. breakeven price for remaining Verdun inventory of ~\$37/Bbl⁽¹⁾, ensuring continued activity
- Verdun has completed >75 refracs in the Eagle Ford to-date and continues to unlock new reserves through strategic development

57 PUD & Refrac Locations Assets ~50% Developed

- Highly-economic opportunities across the core Eagle Ford position provide attractive exposure to future dev't
 - 3P PV10:** \$25.5MM (\$48.1MM PV0)
 - 3P Net Reserves:** ~1.2 MMBoe
- Strong well performance across the Lower Eagle Ford (infill), Austin Chalk (new drill) and refrac opportunities
 - Avg. IRR ~300% across a diverse array of upside strategies

Eagle Ford Mineral & Royalty Opportunity

Riviera Exploration, LLC

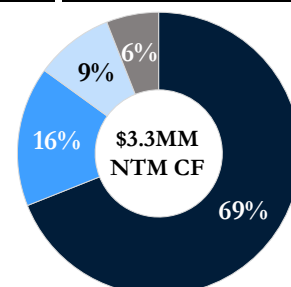
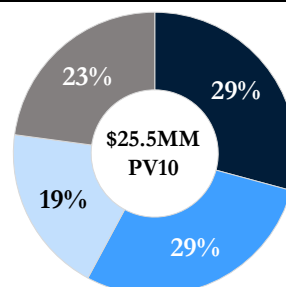
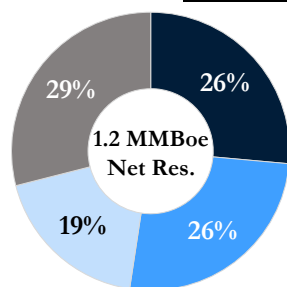
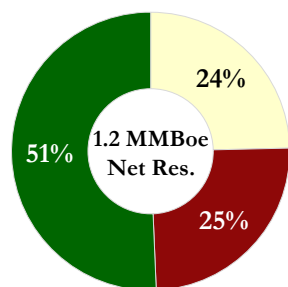


Riviera's assets offer exposure to **a premier Eagle Ford operator** who is committed to **strategic development** across the position. Riviera's assets have a beneficial mix of current **liquids-weighted production and revenue** in addition to **abundant future upside opportunities** to increase asset cash flow. With recent **successes in Austin Chalk development** just offset Riviera's position, **15 Austin Chalk PUD locations** lay across the footprint, in addition to the **24 Lower Eagle Ford PUD locations**.

Stable, Commodity-Diverse PDP Production & Revenue with Robust Remaining Future Cash Flow

Continuous Development On-Position from Committed Operator

	Gross Wells	Net Boed	Net Reserves					NPV	
			Oil (MBbl)	Gas (MMcf)	NGL (MBbl)	Total		PV0 (\$MM)	PV10 (\$MM)
						MBoe	% Oil		
Total Riviera									
Proved, Producing	52	212	179	485	80	340	76%	\$13.6	\$7.7
Lower Eagle Ford PUD	24	NA	172	487	81	334	76%	13.3	7.5
Austin Chalk PUD	15	NA	141	296	49	239	79%	10.2	5.1
Refrac Opportunities	18	NA	157	257	43	243	82%	11.0	5.2
Grand Total	109	212	648	1,524	253	1,156	78%	\$48.1	\$25.5

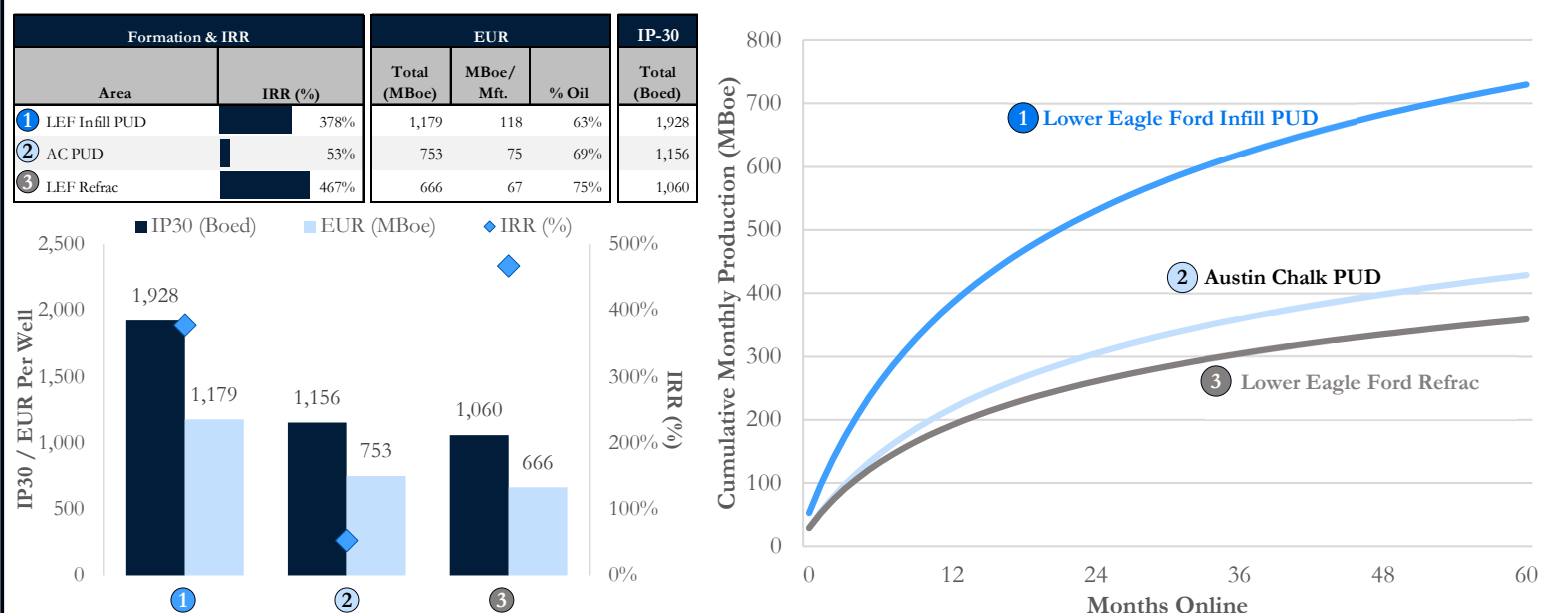


Oil Gas NGL

Producing Lower Eagle Ford PUD Austin Chalk PUD Refrac

Highly Economic Development Potential Across Well-Delineated Formations⁽¹⁾

Future Performance Underpinned By De-Risked Core Eagle Ford Activity



Note: All metrics based on reserves as of 1/1/2026 at current strip pricing. 1. All volumes normalized 1:1 to 10,000 TLL

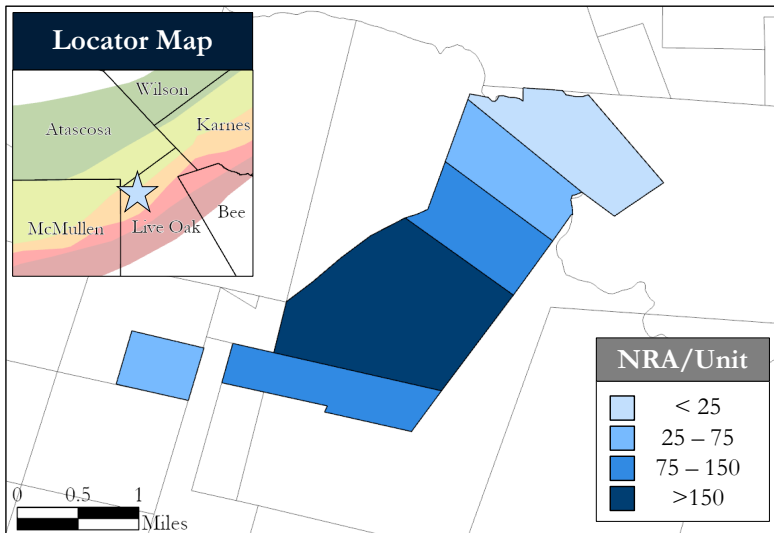
Eagle Ford Mineral & Royalty Opportunity

Riviera Exploration, LLC



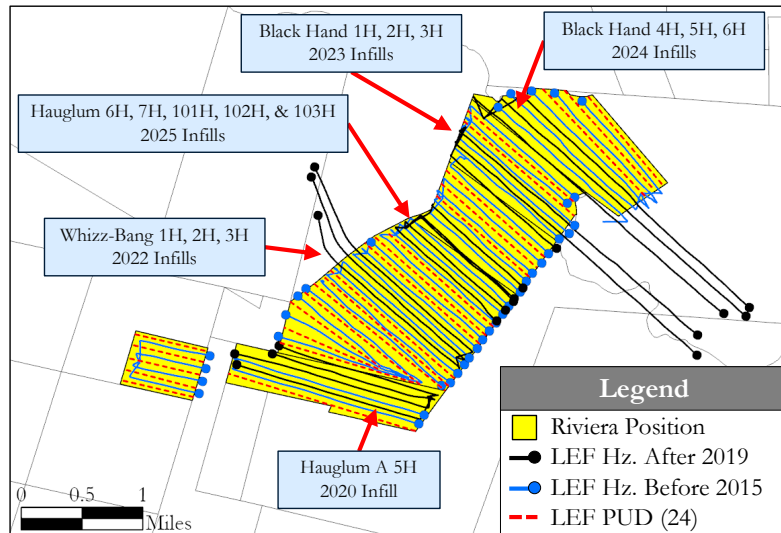
Verdun has demonstrated its commitment to redeveloping the position via infills and refracs, drilling 18 infill wells and completing 18 refracs since 2019. Twenty-four additional Lower Eagle Ford infill locations remain, extrapolating the successful program Verdun has demonstrated to the remainder of the position. Further inventory includes (i) 18 refracs across PDP wells with sub-optimal, legacy completion designs; and (ii) 15 Austin Chalk PUDs buttressed by offset proven activity by Verdun and Crescent Energy.

Position Overview (605 NRA)



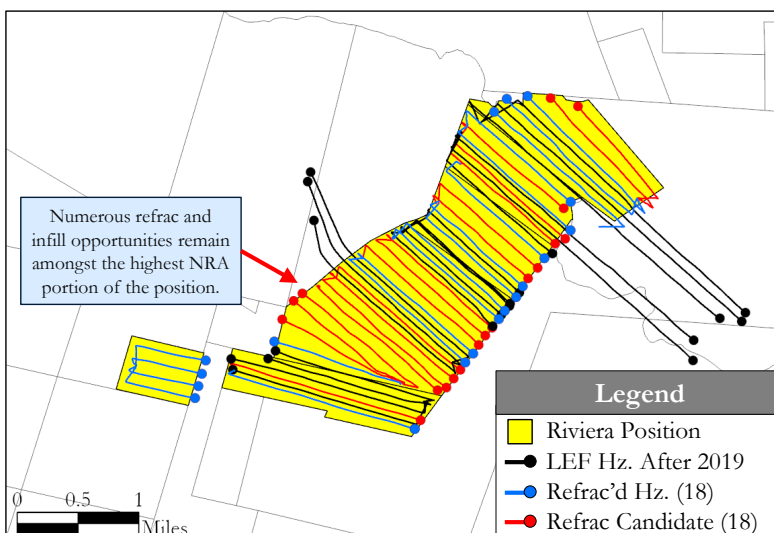
Riviera's assets consist of 605 NRA under Verdun in the condensate window of Live Oak County. The position was initially developed from 2012-2014 but has seen substantial redevelopment since 2019 with 18 infill wells and 18 refracs being completed on the footprint.

Proven Infill Development Program



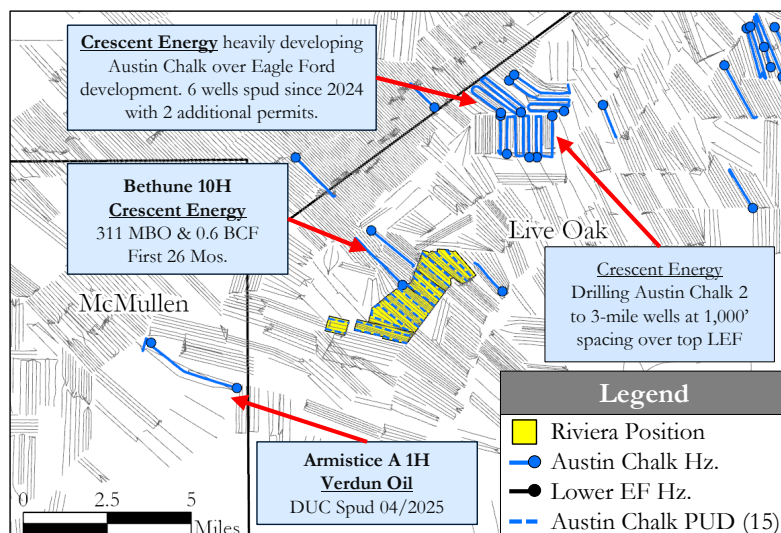
Verdun has been steadily infilling the position since 2019, drilling a total of 18 infill wells amongst legacy wells that were drilled from 2012-2014. A total of 24 Lower Eagle Ford Infill PUD locations have been identified, extending Verdun's successful program across the asset.

Demonstrated Refrac Potential On-Position



Verdun has refrac'd 18 legacy wells on Riviera's footprint (drilled before 2015). They have completed both primary and defensive refracs, with the majority of refrac'd wells achieving post refrac rates higher than the original IP. 18 additional refrac opportunities remain across the asset.

Austin Chalk Activity in Region



Austin Chalk activity has ramped up in recent years with numerous wells being drilled atop Eagle Ford development. Crescent's Bethune 10H was drilled directly offset the position. Verdun has begun testing the interval also with a recent well being spud just west of the position.

Eagle Ford Mineral & Royalty Opportunity

Riviera Exploration, LLC



Process Timeline

November 2025						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December 2025						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- VDR Opens
- Evaluation Period
- Bids Due
- Holidays

Riviera anticipates PSA execution by early January and closing by mid-February 2026.

Detring Energy Advisors Contact Information

Derek Detring President derek@detring.com (713) 595-1001	Melinda Faust Managing Director mel@detring.com (713) 595-1002	Bryan Bottoms Director bryan@detring.com (713) 595-1005	Arienne Willbern Vice President arienne@detring.com (713) 595-1007	Gabe Shale Analyst gabe@detring.com (713) 595-1010
--	--	---	--	--

Please contact Melinda Faust to request a confidentiality agreement or to learn more about this opportunity.
Please route all communication through Detring and do not contact Riviera directly.

This Information Flyer is based on material provided by Riviera Exploration, LLC and its affiliates ("Seller") and is offered to interested parties for the sole purpose of providing an overview of an opportunity to acquire certain of the Seller's assets (the "Transaction"). This Information Flyer is delivered on behalf of Seller by Detring & Associates, LLC ("Advisor"). The information contained in this Information Flyer ("Information") is for informational purposes only and does not constitute an obligation by Seller to enter into any future transaction. The Information should not be relied upon by the recipient in considering the Transaction, and the recipient should consider its own financial situation when evaluating the Transaction. This Information Flyer does not constitute investment, legal, financial, tax, accounting or other counsel of any kind, and the recipient should conduct its own independent examination and assessment of the Information, including obtaining investment, legal, tax, accounting and such other counsel as it considers suitable. Seller may change or otherwise modify the transaction process at any time without notice to the recipient, including but not limited to accepting any proposal at any point in time, altering the dates of the process, or terminating the process completely without defining any reason and without any liability to any interested party. Advisor and its directors, employees, consultants and agents ("Group") make no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this Information Flyer or any Information provided during the course of the Transaction process. The Information has been prepared on the basis of publicly accessible information and material made available to Advisor by Seller. Advisor has relied upon and assumed, without independent verification, the accuracy or completeness of all such information, which does not claim to be all-inclusive or to contain all of the information that may be relevant to the Transaction. The recipient acknowledges that conditions may change and that the Information may become out-of-date as a result. Advisor is under no obligation to update or correct this Information. Seller and Advisor are under no obligation to provide the recipient with access to any further information. Seller and Group shall have no liability for any representations (expressed or implied) other than, in the case of Seller, those given by Seller in the purchase and sale agreement, for any written or oral communications with any Interested Parties in the course of their review of the Transaction, or for any implied terms or obligations arising from operation of law or otherwise. To the maximum extent permitted by law, no member of the Group accepts any liability (including, without limitation, any liability arising from fault or negligence on the part of any of them) for any loss whatsoever arising from the use of this Information Flyer or its contents or otherwise arising in connection with it or from the use of any Information provided throughout the course of the Transaction procedure. Certain statements contained herein may constitute forward-looking statements which involve risks and uncertainties that could cause actual events or results to differ materially from the projected or expected events or results implied or conveyed in such forward-looking statements. In particular, statements regarding oil and gas reserves may include the implied assessment that the resources described can be profitably produced in the future, based on certain estimates and assumptions. No constituent of the Group represents or warrants that such forward-looking statements will be achieved or will prove to be correct. Actual future results and operations could vary materially from the forward-looking statements. Similarly, no representation or warranty is made that the assumptions on which the forward-looking statements are based may be reasonable. No audit, review or verification has been undertaken by the Group or an independent third party of the assumptions, data, results, calculations and forecasts presented or referred to herein. The recipient acknowledges that neither it nor Advisor intends that Advisor acts or be responsible as a fiduciary to the recipient, its management, stockholders, creditors or any other person. Each of the recipient and Advisor, by accepting and providing this Information Flyer respectively, expressly disclaims any fiduciary relationship and agrees that the recipient is responsible for making its own independent judgments with respect to any transaction and any other matters regarding this Information Flyer. Subsequent modifications may be provided as required.