

Non-Operated Eastern Shelf Opportunity

Peak 10 Energy



Peak 10 Hermleigh Holdings, LP (“Peak 10”) has retained Detring Energy Advisors to market for sale its non-operated Eastern Shelf position located in **Fisher and Scurry Counties, Texas**. The assets offer (i) **~17,000 consolidated net acres** underneath **active regional operators** with 5 spuds on position in 2025; (ii) **~\$12MM of NTM operating cash flow** anchored by **oil-weighted production and revenue** and supported by high netback wells with low lifting costs; and (iii) **~10 years of long-term yield** underpinned by **80+ highly economic undeveloped locations** generating **total undiscounted cash flow ~\$535MM**.

~\$12MM NTM Op. Cash Flow ~1,100 Boed Net Production

- Oil-weighted net production of 1,110 Boed (~50% oil) provides foundation for future development
 - PDP PV10: \$38MM
 - PDP Net Reserves: 2.6 MMBoe
 - PDP Well Count: 56 horizontals
- Sizeable base of stable decline, predictable cash flow
 - \$10.6MM PDP net cash flow (NTM)
 - ~20% NTM production decline
 - High cash margins of ~\$30/Boe (60% average LTM margin)

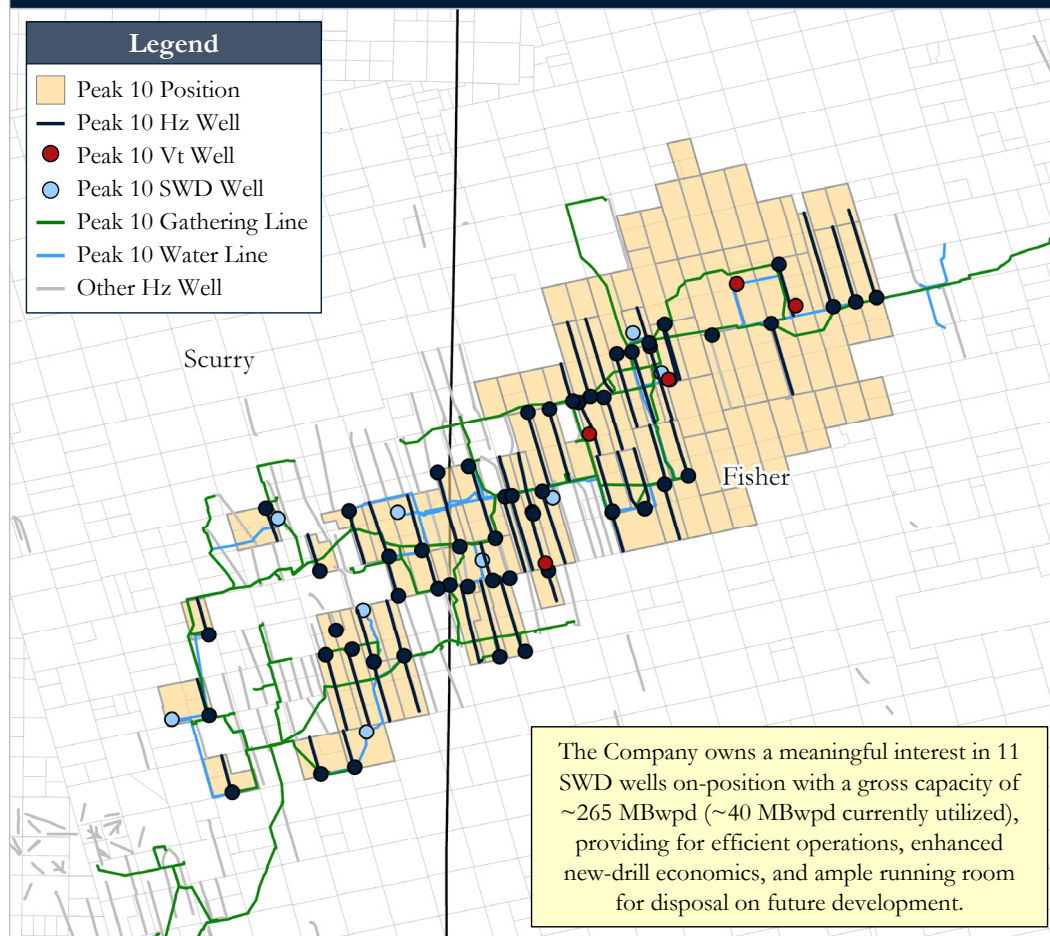
Active Permian Position Under Focused Operators

- Large, majority HBP'd footprint of ~17,000 net acres across the Eastern Shelf of the Permian Basin
- High average working interest across non-operated wells
 - Avg. WI: 36.8%
 - Avg. RI: 26.8%
- Well-established infrastructure provides support for highly economic future development

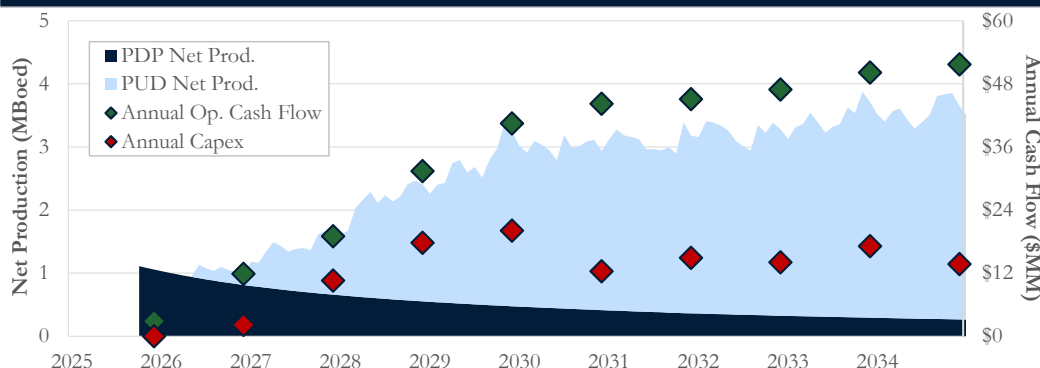
80+ Undeveloped Locations ~10 Years of Inventory

- Long-term value underwritten by ~10 years of remaining inventory
 - ~300% IRR across all remaining inventory locations
 - Oil-weighted type curve: ~65% oil
- Total asset value comprised of strong PDP cash flow and remaining potential
 - 3P PV10: \$200MM
 - 3P Net Reserves: 19 MMBoe

Fisher & Scurry Counties, Texas | Eastern Shelf



Strong Near-Term Cash Flow & Meaningful Long-Term Growth 80+ Undeveloped Locations Establish ~10 Years of Development



Non-Operated Eastern Shelf Opportunity

Peak 10 Energy

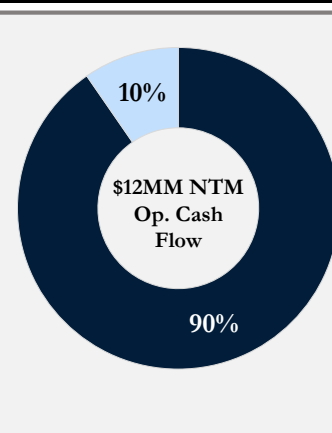
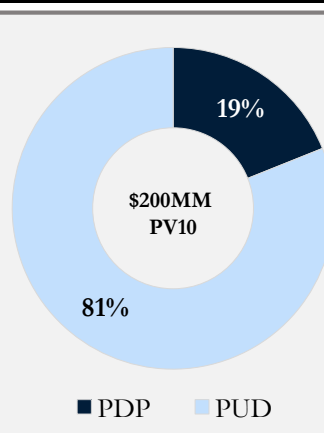
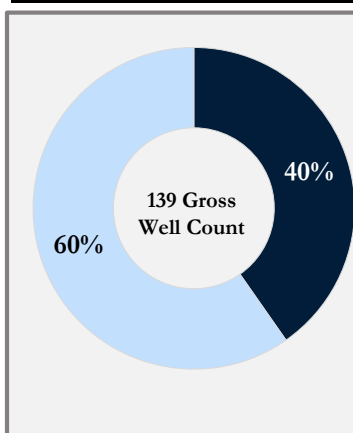
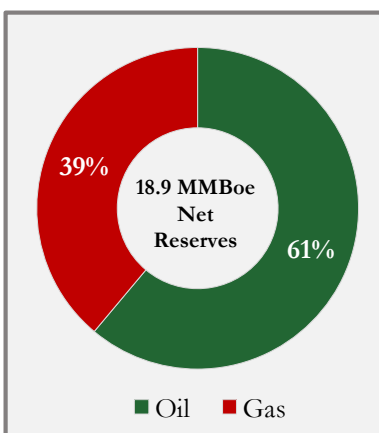


Oil-Weighted Production Stream with Substantial Development Potential

Peak 10's Eastern Shelf assets offer a **contiguous and mostly held-by-production footprint**, which produces a **stable, oil-weighted PDP base (~20% NTM decline)** generating meaningful cash flow and a large portfolio of **high-returning inventory** across **80+ lateral locations** (~8,000' average lateral length) in the **Strawn horizon**. High cash margins are bolstered by midstream contracts in-place currently, which result in **materially higher gas and NGL realizations**. Undeveloped locations generate an **IP30 of ~1,200 Boed** and an **EUR of ~1,100 MBoe** (~65% oil), ensuring value realization and providing **attractive long-term yield**.

Reserves & Present Value By Reserve Category

	Gross Wells	Net Boed	Gross Reserves				Net Reserves				Capital & NPV			
			Oil (MMBbl)	Gas (Bcf)	Total (MMBoe)	% Oil	Oil (MMBbl)	Gas (Bcf)	Total (MMBoe)	% Oil	Capex (\$MM)	PV10 (\$MM)	PV15 (\$MM)	PV20 (\$MM)
Peak 10														
Proved, Producing	56	1,111	3.7	36.2	9.7	38%	1.0	9.7	2.6	39%	\$0	\$38	\$33	\$29
Proved, Undeveloped	83	NA	40.5	132.8	62.7	65%	10.5	34.6	16.3	65%	\$123	\$162	\$109	\$78
Total Peak 10	139	1,111	44.2	169.0	72.4	61%	11.6	44.2	18.9	61%	\$123	\$200	\$142	\$107



Proximal 2-Mile Strawn Type Curve Produces Gross Well-Level Reserves of >1.1 MMBoe

Highly Economic Locations Generate Robust Free Cash Flow Throughout Development Program

Key Statistics ⁽¹⁾	Oil Type Curve ⁽¹⁾	Gas Type Curve ⁽¹⁾
Gross Well-Level Metrics IP (Boed) 1,190 EUR (MBoe) 1,120 EUR/Ft. (Boe/ft) 112 Payout (months) 8 8/8th PV10 (\$MM) \$14.0 % Liquids 64% IRR (%) 303% ROI-D ⁽²⁾ 3.2x	Oil Type Curve Parameters IP30 (Bopd) 1,025 Initial Decline (%) 74% B-Factor 1.05 Minimum Decline 6%	Gas Type Curve Parameters IP30 (Mcf/d) 980 Initial Decline (%) 33% B-Factor 1.20 Minimum Decline 6%
Asset-Level PUD Metrics Net Reserves (MMBoe) 16.3 PV10 (\$MM) \$162 Net Capex (\$MM) \$123		

Note: All metrics are based on preliminary reserves as of 10/1/2025 at current strip pricing. 1. Type curve volumes are normalized to 10,000'. 2. Cash flow discounted at 10%.

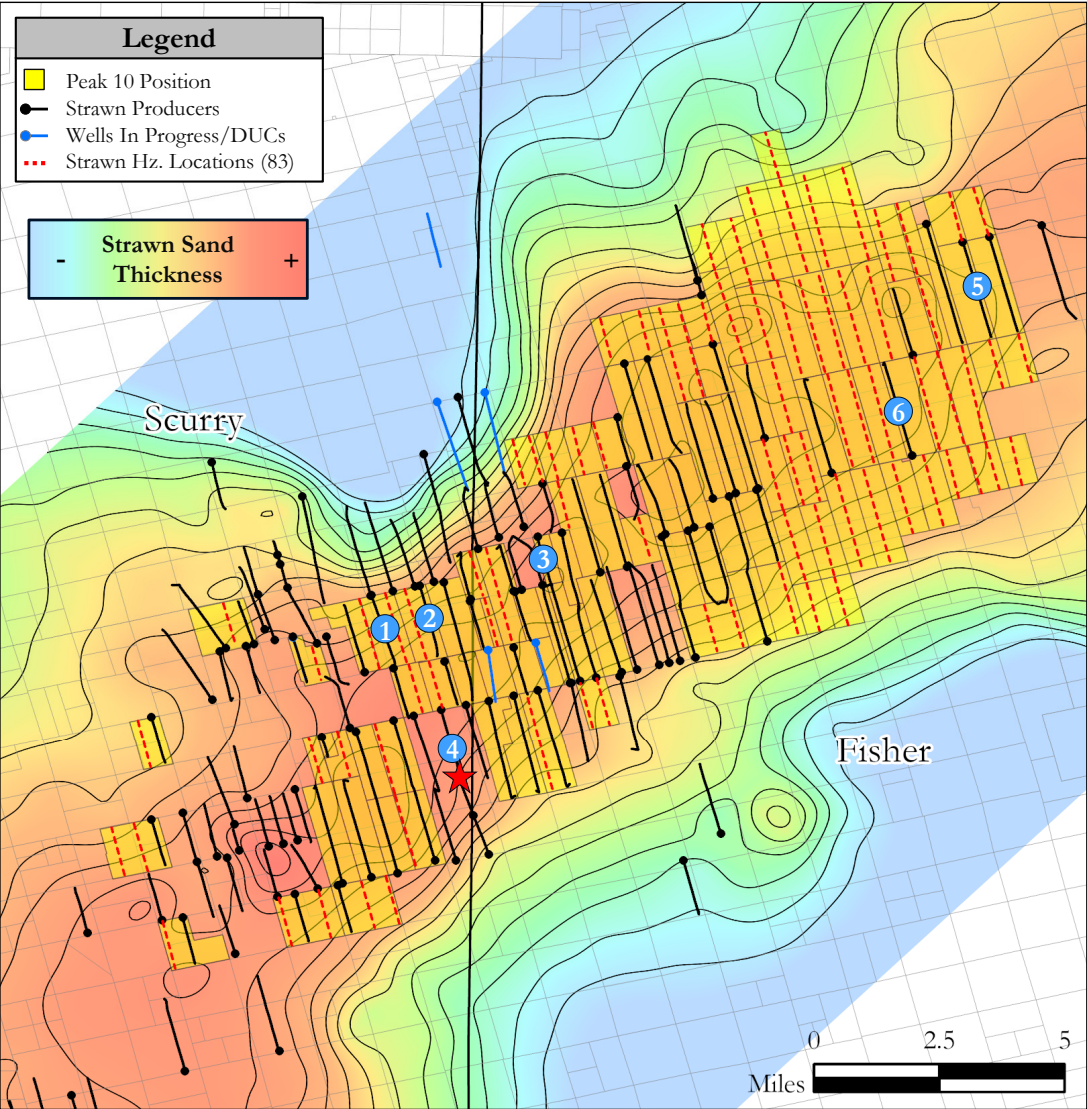
Non-Operated Eastern Shelf Opportunity

Peak 10 Energy

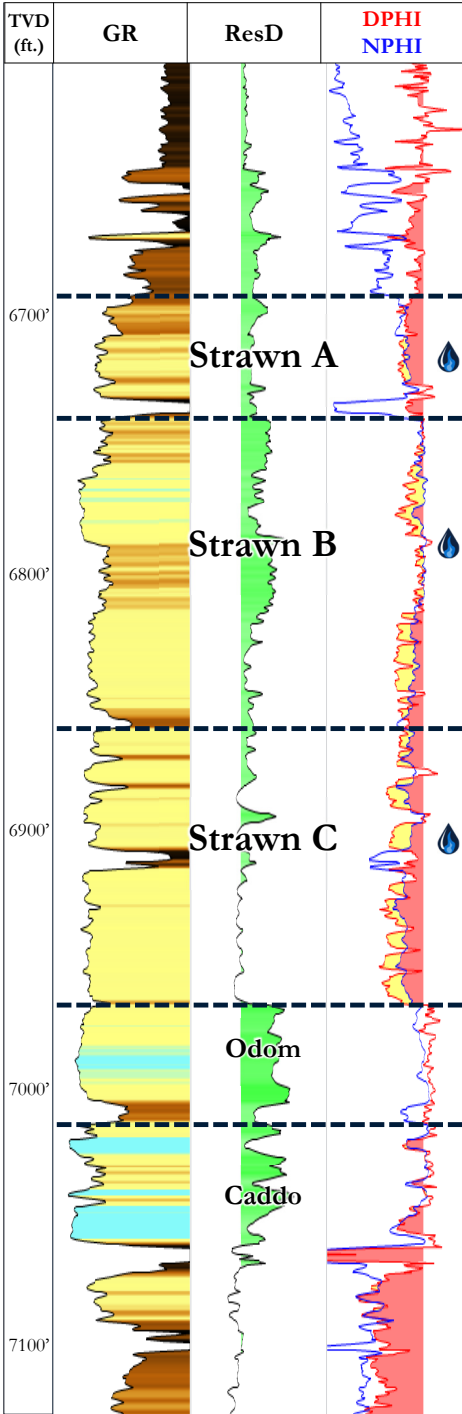


Peak 10’s position is located on the Eastern Shelf of the Permian Basin and is centered in the heart of the Strawn sands fairway that spans Scurry & Fisher counties. The Strawn sands were deposited in a northeast-southwest trending channel complex. Today, these thick and porous stacked Strawn intervals have been successfully targeted horizontally by numerous operators in the region. Prolific results across the play underscore the viability of this zone and derisk the multitude of future undeveloped locations that remain across the position, offering abundant upside potential for future growth.

Core Footprint in Thickest Section | Gross Strawn Sand Isopach (ft.)



★ Local Type Log



Notable Strawn Results

	Well Name	Test Rate	Cum Prod.	Mos. Online
1	Yellowstone 28-4 4H	1,448 BOPD & 886 MCFD	750 MBO & 1.2 BCFG	68
2	Yellowstone 28-1 1H	1,055 BOPD & 748 MCFD	511 MBO & 0.9 BCFG	68
3	Mojave 31 1H	1,317 BOPD & 1,271 MCFD	415 MBO & 0.9 BCFG	73
4	Willingham A 8701H	903 BOPD & 871 MCFD	414 MBO & 1.1 BCFG	66
5	Grand Teton 109-128 1H	985 BOPD & 885 MCFD	342 MBO & 0.5 BCFG	40
6	Carlsbad Caverns 54-55 1H	1,529 BOPD & 1254 MCFD	291 MBO & 0.6 BCFG	41

Key Intervals

Non-Operated Eastern Shelf Opportunity

Peak 10 Energy



Process Timeline

September 2025							October 2025						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6				1	2	3	4
7	8	9	10	11	12	13	5	6	7	8	9	10	11
14	15	16	17	18	19	20	12	13	14	15	16	17	18
21	22	23	24	25	26	27	19	20	21	22	23	24	25
28	29	30					26	27	28	29	30	31	

VDR Opens
 Evaluation Period
 Bids Due
 Holidays

Peak 10 anticipates PSA execution by mid-November and closing before year-end 2025.

Detring Energy Advisors Contact Information

Derek Detring President derek@detring.com (713) 595-1001	Melinda Faust Managing Director mel@detring.com (713) 595-1002	Bryan Bottoms Director bryan@detring.com (713) 595-1005	Arienne Willbern Vice President arienne@detring.com (713) 595-1007	Emil Schaffner Analyst emil@detring.com (713) 595-1011
--------------------------------------------------------------------------	--------------------------------------------------------------------------------	-------------------------------------------------------------------------	------------------------------------------------------------------------------------	------------------------------------------------------------------------

Please contact Melinda Faust to request a confidentiality agreement or to learn more about this opportunity.
 Please route all communication through Detring and do not contact Peak 10 directly.

This Information Flyer is based on material provided by Peak 10 Hermleigh Holdings, LP and its affiliates ("Seller") and is offered to interested parties for the sole purpose of providing an overview of an opportunity to acquire certain of the Seller's assets (the "Transaction"). This Information Flyer is delivered on behalf of Seller by Detring & Associates, LLC ("Advisor"). The information contained in this Information Flyer ("Information") is for informational purposes only and does not constitute an obligation by Seller to enter into any future transaction. The Information should not be relied upon by the recipient in considering the Transaction, and the recipient should consider its own financial situation when evaluating the Transaction. This Information Flyer does not constitute investment, legal, financial, tax, accounting or other counsel of any kind, and the recipient should conduct its own independent examination and assessment of the Information, including obtaining investment, legal, tax, accounting and such other counsel as it considers suitable. Seller may change or otherwise modify the transaction process at any time without notice to the recipient, including but not limited to accepting any proposal at any point in time, altering the dates of the process, or terminating the process completely without defining any reason and without any liability to any interested party. Advisor and its directors, employees, consultants and agents ("Group") make no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this Information Flyer or any Information provided during the course of the Transaction process. The Information has been prepared on the basis of publicly accessible information and material made available to Advisor by Seller. Advisor has relied upon and assumed, without independent verification, the accuracy or completeness of all such information, which does not claim to be all-inclusive or to contain all of the information that may be relevant to the Transaction. The recipient acknowledges that conditions may change and that the Information may become out-of-date as a result. Advisor is under no obligation to update or correct this Information. Seller and Advisor are under no obligation to provide the recipient with access to any further information. Seller and Group shall have no liability for any representations (expressed or implied) other than, in the case of Seller, those given by Seller in the purchase and sale agreement, for any written or oral communications with any Interested Parties in the course of their review of the Transaction, or for any implied terms or obligations arising from operation of law or otherwise. To the maximum extent permitted by law, no member of the Group accepts any liability (including, without limitation, any liability arising from fault or negligence on the part of any of them) for any loss whatsoever arising from the use of this Information Flyer or its contents or otherwise arising in connection with it or from the use of any information provided throughout the course of the Transaction procedure. Certain statements contained herein may constitute forward-looking statements which involve risks and uncertainties that could cause actual events or results to differ materially from the projected or expected events or results implied or conveyed in such forward-looking statements. In particular, statements regarding oil and gas reserves may include the implied assessment that the resources described can be profitably produced in the future, based on certain estimates and assumptions. No constituent of the Group represents or warrants that such forward-looking statements will be achieved or will prove to be correct. Actual future results and operations could vary materially from the forward-looking statements. Similarly, no representation or warranty is made that the assumptions on which the forward-looking statements are based may be reasonable. No audit, review or verification has been undertaken by the Group or an independent third party of the assumptions, data, results, calculations and forecasts presented or referred to herein. The recipient acknowledges that neither it nor Advisor intends that Advisor acts or be responsible as a fiduciary to the recipient, its management, stockholders, creditors or any other person. Each of the recipient and Advisor, by accepting and providing this Information Flyer respectively, expressly disclaims any fiduciary relationship and agrees that the recipient is responsible for making its own independent judgments with respect to any transaction and any other matters regarding this Information Flyer. Subsequent modifications may be provided as required.