

STACK Mineral & Royalty Opportunity



MOMENTUM
MINERALS

Momentum Minerals

Momentum Minerals (“Momentum”) has retained PetroDivest Advisors to market for sale its **mineral and royalty interests located within the STACK play throughout Major, Dewey, Blaine, Kingfisher, and Canadian Counties, Oklahoma.** The assets provide an attractive opportunity to acquire (i) **~3,000 NRA** with exposure to **110 horizontal producers**; (ii) **~\$600M of NTM net cash flow** with **ongoing and line-of-sight growth from 4 recently completed wells (1.2% avg. royalty interest)**; and (iii) **long-term growth underpinned by ~140 undeveloped Woodford, Mississippian, and Oswego locations** distributed across **high-quality development fairways.**

~\$600M NTM Cash Flow Attractive Hydrocarbon Mix

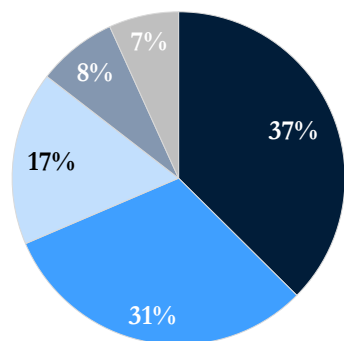
- 110 producing wells provide a stable production and cash flow base
 - PDP PV10:** \$2.1MM
 - PDP NTM Cash Flow:** ~\$450M
- 50%+ of NTM revenue from liquids
- As positions further south become fully developed, operators will look for inventory to add to their drill schedule
 - Average type curve IRR of 50% ensures continued development

Prolific Derisked Inventory ~3,000 NRA | ~40% Developed

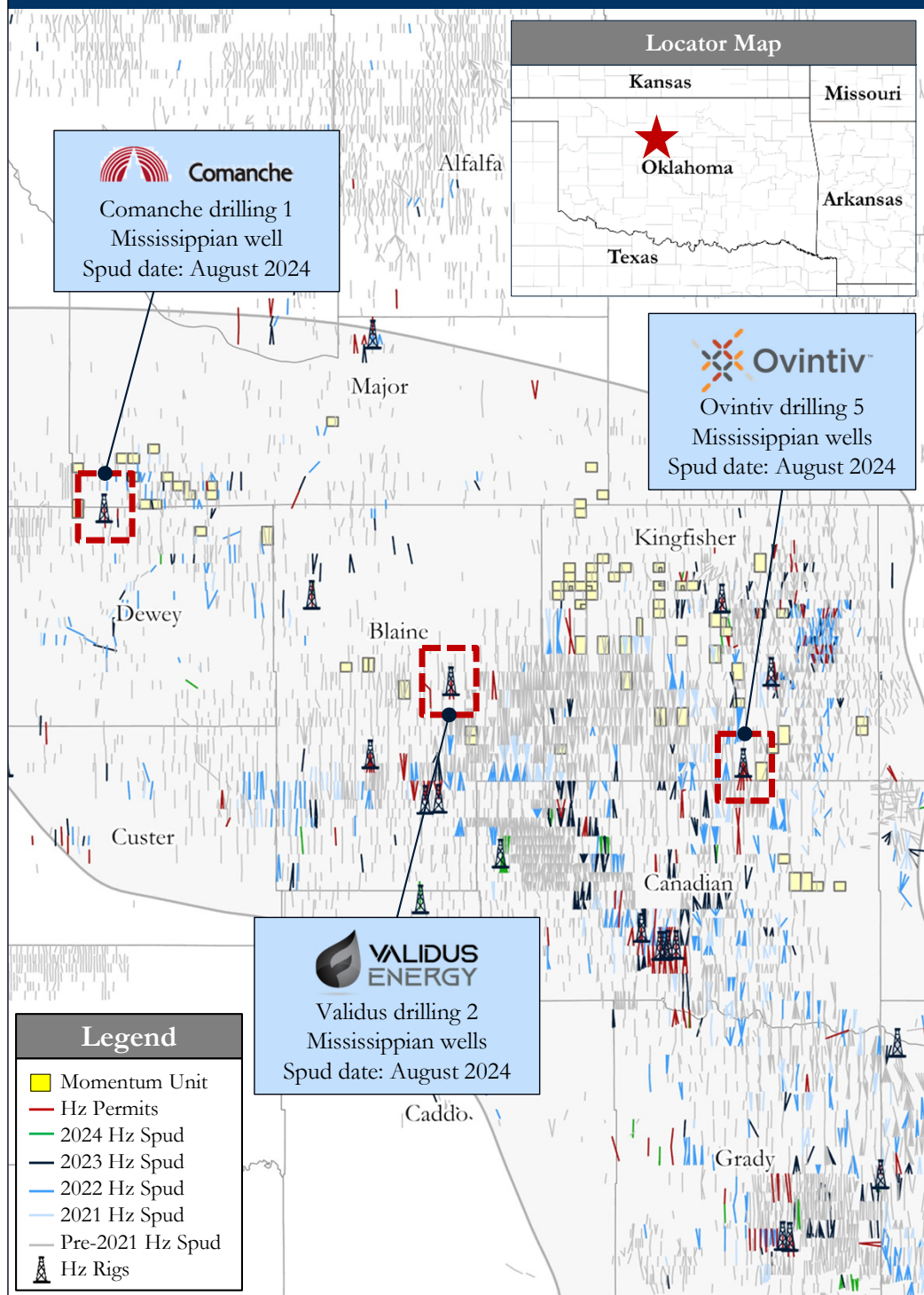
- 3,020 NRA of mineral & royalty assets positioned for long-term growth
 - Contains high interest units with significant upside value (avg. 3.4% RI)
- ~140 remaining locations among Woodford, Mississippian, and Oswego target reservoirs
- Significant remaining inventory provides 10+ years of dev't runway
 - 3P PV10:** \$7.1MM (\$17.3MM PV0)
 - 3P Net Reserves:** 584 MBoe

NRA Distribution By County

Kingfisher Major Blaine Canadian Dewey



Location Map | STACK Play, Oklahoma



Note: All values, including cash flow, reserves and PV10 are based on an effective date of 11/1/2024 and five-year NYMEX strip as of 9/19/2024.

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Process Timeline

October 2024						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

- VDR Opens
- Evaluation Period
- Bids Due
- Holidays

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Please contact Jerry Edrington to request a confidentiality agreement or to learn more about this opportunity. Please route all communications through PetroDivest and do not contact Momentum directly.

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