

Operated Coalbed Methane Opportunity

Summit Natural Resources Holding Company, LLC



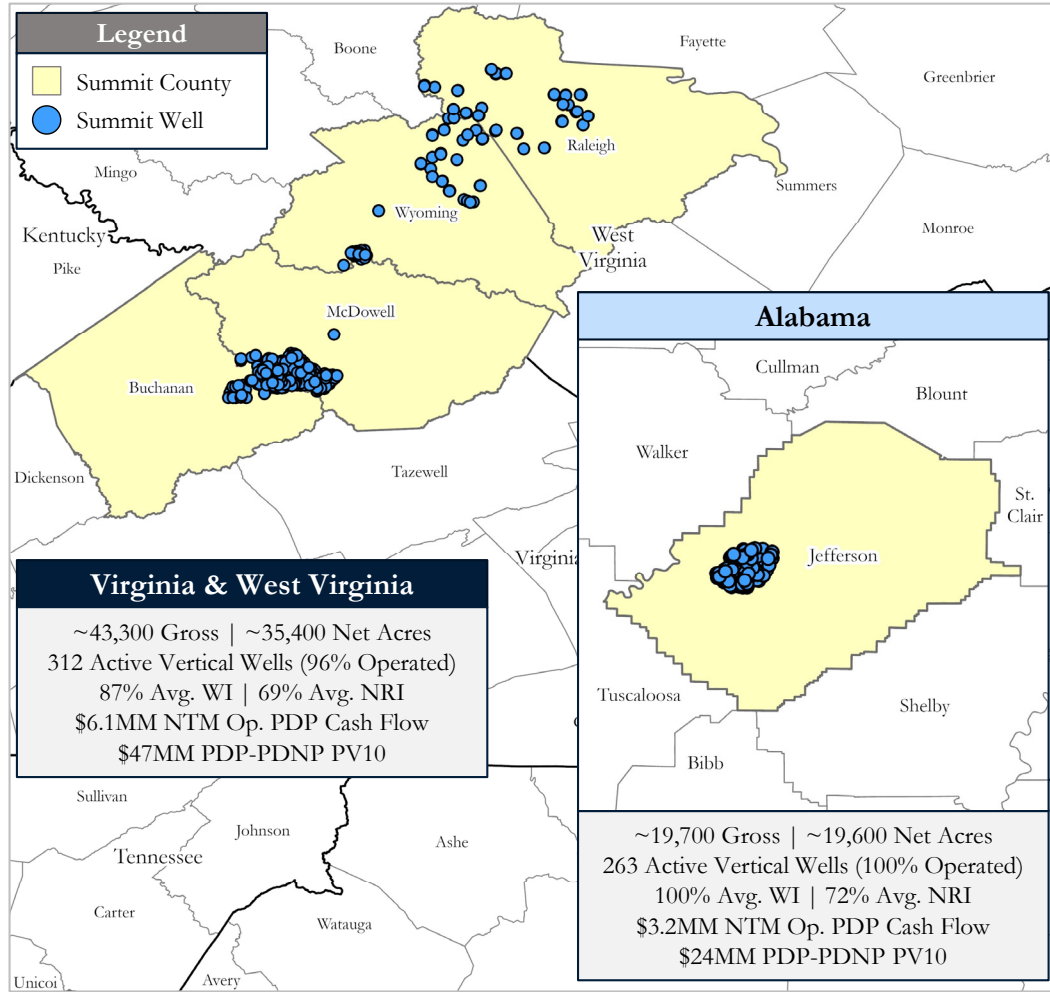
Summit Natural Resources Holding Company, LLC (“Summit”) has retained Detring Energy Advisors to market for sale its operated oil and gas leasehold, producing properties, and related assets throughout the **Black Warrior Basin in Alabama and Appalachian Region in Virginia and West Virginia**. These operated, coalbed methane assets offer a unique and attractive opportunity to acquire: (i) **12.4 MMcfd of low-decline dry gas net production** (100% gas); (ii) **\$9.3MM in next-twelve-months operating cash flow** underpinning **\$68MM in PV10 (PDP-only)**; and (iii) a meaningful inventory of **low-risk return-to-production and workover opportunities**.

Low-Decline Dry Gas Production

12.4 MMcfd | \$9.3MM Op. CF (NTM)

- **Sustained, low-decline production base (5% NTM) ensures stable cash flow**
 - PDP Net Res.: 76 Bcf (100% gas)
 - PDP PV10: \$68MM
- **Attractive production and value distribution across 575 active wells**
 - Producing asset base fully funds future operational improvements and additional development opportunities

Coalbed Methane Assets | Alabama, Virginia, & West Virginia



Expansive, Operated Footprint

~90% Operated | 100% HBP

- **Prolific ~63,000 gross acre footprint in 2 distinct, consolidated areas allows for ease of operations and execution of future development**
 - ~55,000 net acres
 - Operated assets supported by company-owned gathering and midstream infrastructure in-place
- **Identified, near-term workover projects across both regions represent actionable upside to quickly uplift current production**
 - PDNP Net Res.: 5.2 Bcf (100% gas)
 - PDNP PV10: \$3MM

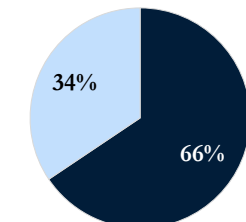
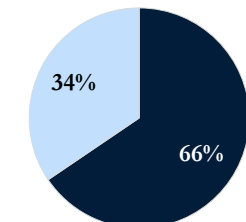
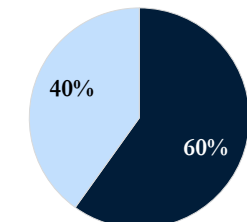
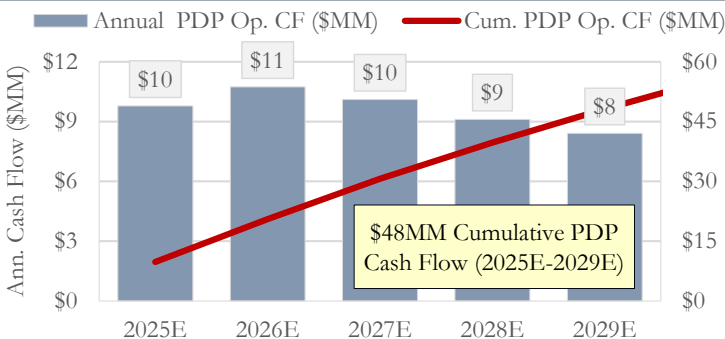
Operated, Low-Decline Gas Production Generates \$9MM+ in NTM Cash Flow Growing to \$10-\$11MM Annually 2025-2027E

Resilient cash flow stream supported by low-decline PDP base and contango natural gas pricing resulting from strong macro tailwinds

PDP Net Reserves (76 Bcf)

NTM PDP Op. CF (\$9.3MM)

PDP-PDNP PV10 (\$71MM)



■ Appalachia ■ Alabama

Note: All metrics are based on preliminary reserves as of 11/1/2024 and five-year NYMEX strip pricing as of 9/11/2024. 1. Producing category includes shut-in properties.

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Process Timeline

October 2024						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

- VDR Opens
- Evaluation Period
- Bids Due
- Holidays

Summit anticipates PSA execution by early December and closing by January 2025.

Cash offers for the entirety of the position are preferred; however, offers will also be considered by region.

Detring Energy Advisors Contact Information

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Please contact Melinda Faust to request a confidentiality agreement or to learn more about this opportunity.
Please route all communication through Detring and do not contact Summit directly.

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