



SCISSORTAIL
EXPLORATION & PRODUCTION

Grady County Working Interest Opportunity

Scissortail Exploration & Production, LLC

Scissortail Exploration & Production, LLC (“Scissortail”) has retained PetroDivest Advisors to market for sale its working interests in a **held-by-production 640-acre unit** in Grady County, Oklahoma. The asset offers an attractive opportunity to acquire (i) **~300 Boed of net production** from three horizontal Meramec and Woodford wells; (ii) **\$2.1MM in NTM PDP cash flow**, underpinning future development capital with an existing stable production base; and (iii) **2 additional two-mile horizontal development locations in the proven Woodford zone**, surrounded by active operators developing this bench with strong performance and attractive economics.

\$2.1MM Op. CF (NTM PDP)

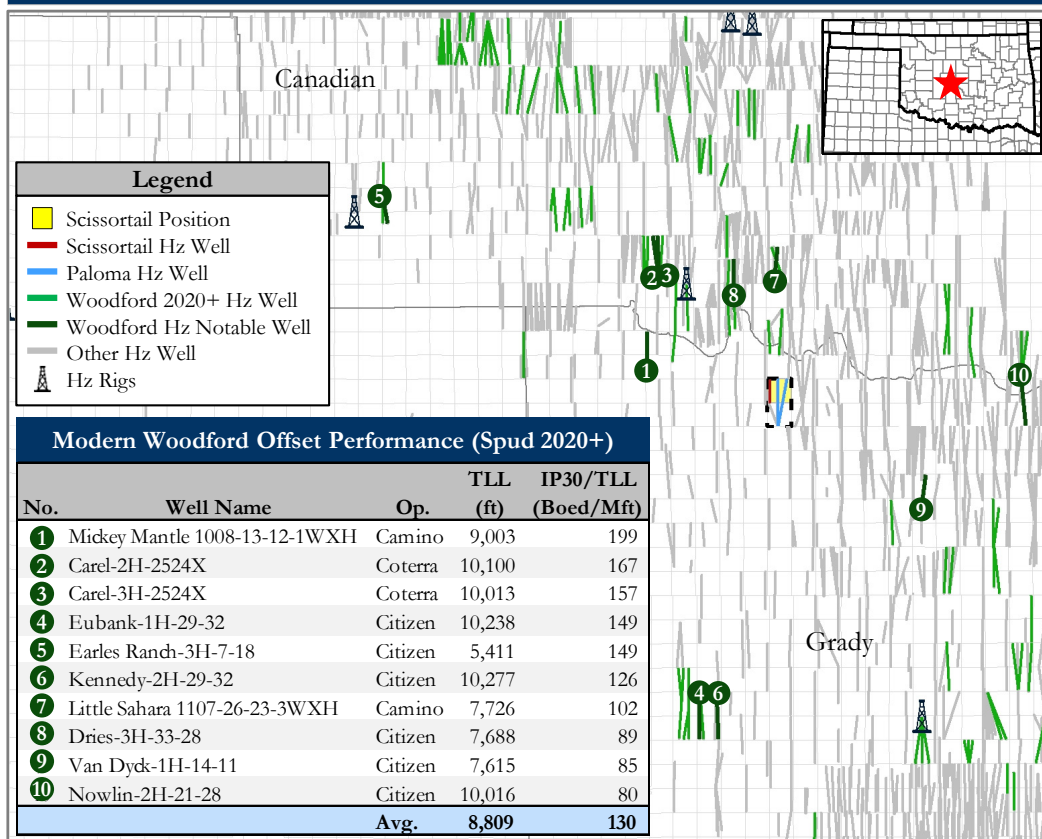
~300 Boed | 41% Liquids

- **Liquids-rich production and high-margin cash flow generated from 3 Meramec and Woodford horizontals**
 - PDP PV10: \$8.5MM
- **608 Net / 640 Gross Acres, 100% HBP**
 - One operated Woodford hz well (95.0% WI / 74.9% NRI)
 - Two Paloma op. Meramec hz wells (23.6% WI / 18.4% NRI, WBO)

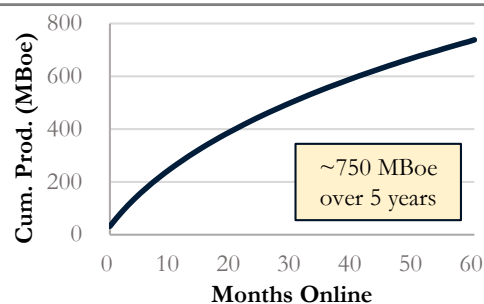
Upside Via Two Woodford 2-Mile Locations

- **Two ~10,000’ TLL Woodford locations, offset by high performing analogues**
 - Established and de-risked Woodford performance generates IRRs >100% and EURs >230 MBoe/Mft
- **Significant additional value uplift through full development**
 - 3P Net Reserves: 1.8 MMBoe
 - 3P PV10: \$14.4MM

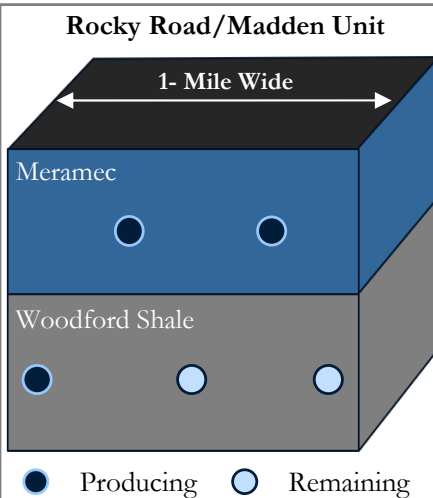
Location Map | Grady County



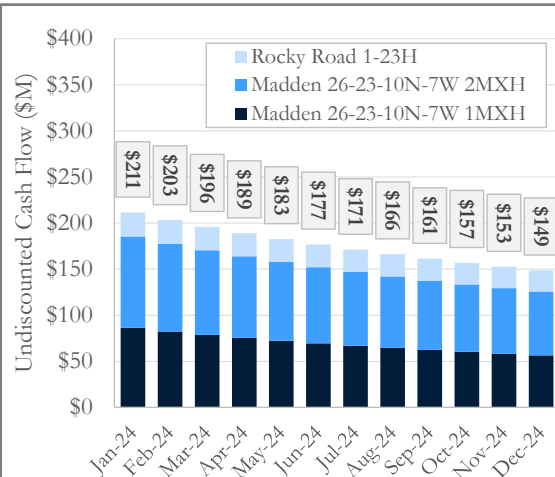
Woodford Performance⁽¹⁾



Gun Barrel Diagram⁽²⁾



NTM PDP Cash Flow (\$2.1MM)



High performing, liquids-rich Woodford potential at \$750 per lateral foot DC&F.

Note: All metrics based on preliminary reserves as of Jan. 1, 2024 at current strip pricing. 1. Volumes norm. to 10,000 TLL. 2. Represents remaining inventory (spacing not to scale).

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Process Calendar

November 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December 2023						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

- VDR Opens
- Evaluation Period
- Bids Due
- Holidays

Scissortail Exploration & Production anticipates a simultaneous sign-and-close mid-January 2023.

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Please contact Jerry Edrington to request access to the virtual data room or to learn more about this opportunity. Please route all communications through PetroDivest Advisors and do not contact Scissortail directly.

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