

# Diversified Mineral & Royalty Opportunity

Resource Royalty, LLC



Resource Royalty, LLC (“Resource Royalty” or “RR”) has retained PetroDivest Advisors to market for sale certain of its diversified oil & gas mineral interests spanning Kansas, North Dakota, Oklahoma, Pennsylvania, Texas, and West Virginia. The assets offer an attractive opportunity to acquire (i) **2,484 Net Royalty Acres** generating **\$1.8MM in NTM cash flow**; (ii) **15 DUCs** with one rig actively developing additional inventory on-minerals; and (iii) **128 undeveloped locations** across high interest units in the STACK, Midland Basin, and Eagle Ford.

## \$1.8MM Cash Flow (NTM)

Steady Escalating Cash Flow

- ~260 producing wells (93% hz) delivering consistent production
  - Net Prod: ~120 Boed
  - PDP PV10: \$4.2MM
- Recent operator activity results in rapid growth underwritten by 15 high interest DUCs in Oklahoma
  - 8 in Canadian County (1 active rig) and 7 in Ellis County

## 2,484 Net Royalty Acres

Extensive Footprint (52% OK)

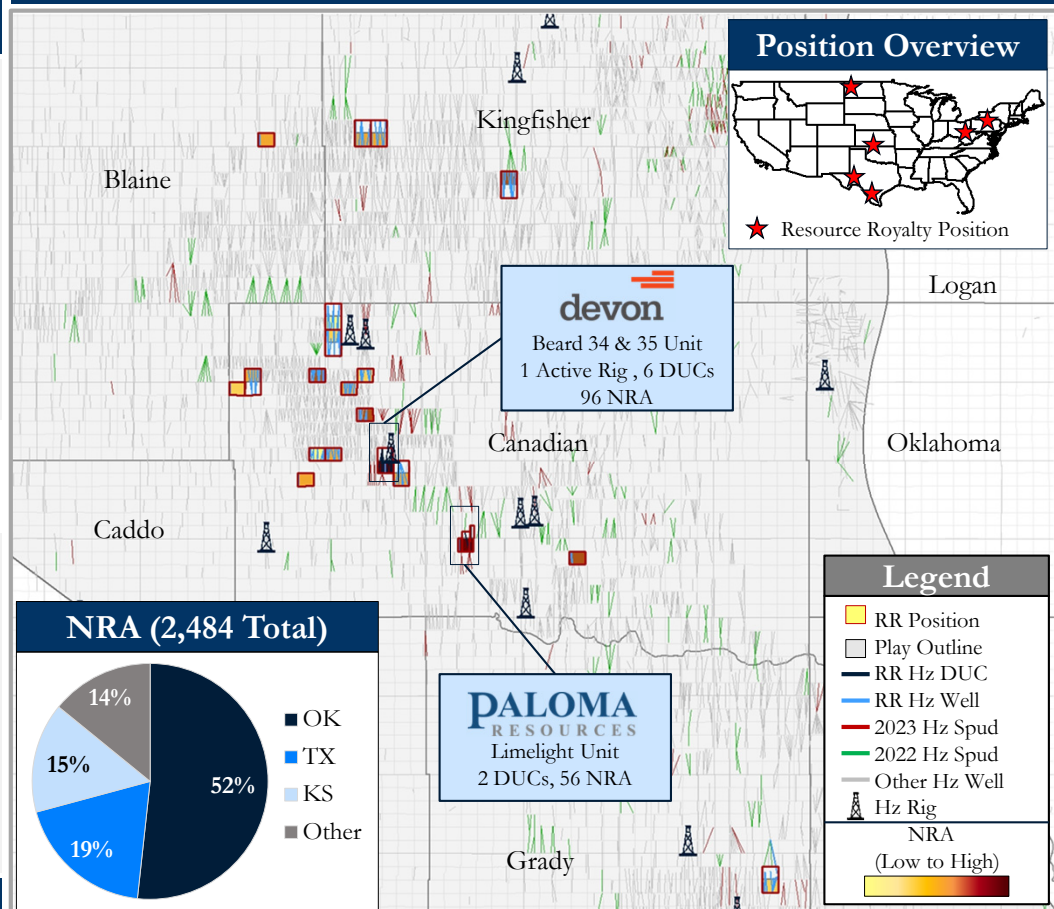
- Diverse footprint weighted to the STACK, Eagle Ford, and Appalachian Basin
- Exposure to highly active, well-capitalized operators including CHK, CTRA, DVN, EOG, MOC, OVV, OXY, XEC, and others
- Diversified commodity exposure with core oil and gas-weighted plays

## 128 Undeveloped Locations

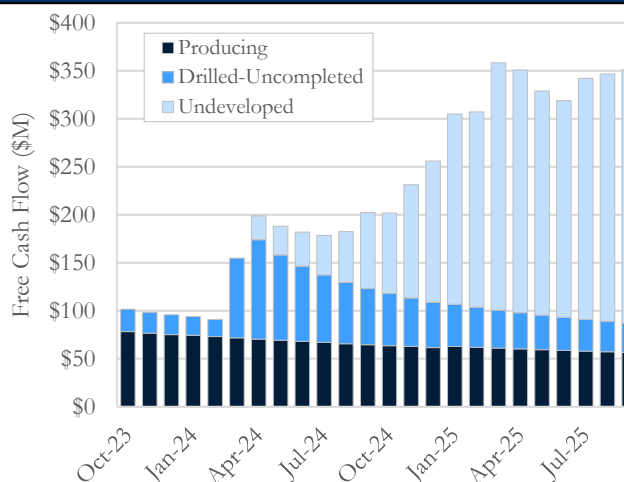
Strong Type Curve Performance

- Large remaining inventory supports numerous years of running room
  - 3P PV10: \$27MM (\$55MM PV0)
  - 3P Net Reserves: ~1.7 MMboe
- 128 identified gross locations across multiple proven horizons including the Bakken, Eagle Ford, Jo Mill, Mississippian, Spraberry, Wolfcamp, Woodford, and others
- Robust operator economics at current commodity prices (>100% IRRs in each basin) ensures continued development

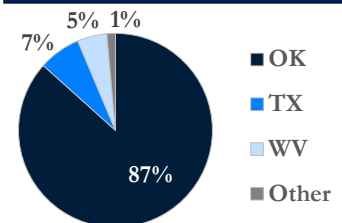
## STACK Position Overview



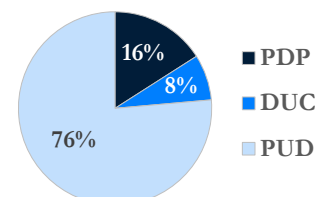
## Next 24 Months Cash Flow (\$5.5MM)



## NTM CF (\$1.8MM)



## 3P PV10 (\$26.5MM)



Note: All reserve, production, cash flow, and present value metrics utilize current strip pricing and an effective date of 10/1/2023.

# Diversified Mineral & Royalty Opportunity

Resource Royalty, LLC



## Process Calendar

October 2023						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

VDR Opens
  Evaluation Period
  Bids Due
  Holidays

Resource Royalty anticipates PSA execution in mid-November and closing by year-end.

## Contact Information | PetroDivest Advisors



**Jerry Edrington**

Director

jerry@petrodivest.com

(713) 595-1017

**Matt Loewenstein**

Managing Director

matt@detring.com

(713) 595-1003

**Bryan Bottoms**

Vice President, Geology

bryan@detring.com

(713) 595-1007

**Noah Johnson**

Analyst

noah@detring.com

(713) 595-1023

Please contact Jerry Edrington to request a confidentiality agreement or to learn more about this opportunity. Please route all communications through PetroDivest and do not contact Resource Royalty directly.

This Information Flyer is based on material provided by Resource Royalty, LLC ("Seller") and is offered to interested parties for the sole purpose of providing an overview of the opportunity to acquire Seller's assets (the "Transaction"). This Information Flyer is delivered on behalf of Seller by PetroDivest Advisors, LLC ("Advisor"). The information contained in this Information Flyer ("Information") is for informational purposes only and does not constitute an obligation by Seller to enter into any future transaction. The Information should not be relied upon by the recipient in considering the Transaction, and the recipient should consider its own financial situation when evaluating the Transaction. This Information Flyer does not constitute investment, legal, financial, tax, accounting or other counsel of any kind, and the recipient should conduct its own independent examination and assessment of the Information, including obtaining investment, legal, tax, accounting and such other counsel as it considers suitable. Seller may change or otherwise modify the transaction process at any time without notice to the recipient, including but not limited to accepting any proposal at any point in time, altering the dates of the process, or terminating the process completely without defining any reason and without any liability to any interested party. Advisor and its directors, employees, consultants and agents ("Group") make no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this Information Flyer or any Information provided during the course of the Transaction process. The Information has been prepared on the basis of publicly accessible information and material made available to Advisor by Seller. Advisor has relied upon and assumed, without independent verification, the accuracy or completeness of all such information, which does not claim to be all-inclusive or to contain all of the information that may be relevant to the Transaction. The recipient acknowledges that conditions may change and that the Information may become out-of-date as a result. Advisor is under no obligation to update or correct this Information. Seller and Advisor are under no obligation to provide the recipient with access to any further information. Seller and Group shall have no liability for any representations (expressed or implied) other than, in the case of Seller, those given by Seller in the purchase and sale agreement, for any written or oral communications with any Interested Parties in the course of their review of the Transaction, or for any implied terms or obligations arising from operation of law or otherwise. To the maximum extent permitted by law, no member of the Group accepts any liability (including, without limitation, any liability arising from fault or negligence on the part of any of them) for any loss whatsoever arising from the use of this Information Flyer or its contents or otherwise arising in connection with it or from the use of any Information provided throughout the course of the Transaction procedure. Certain statements contained herein may constitute forward-looking statements which involve risks and uncertainties that could cause actual events or results to differ materially from the projected or expected events or results implied or conveyed in such forward-looking statements. In particular, statements regarding oil and gas reserves may include the implied assessment that the resources described can be profitably produced in the future, based on certain estimates and assumptions. No constituent of the Group represents or warrants that such forward-looking statements will be achieved or will prove to be correct. Actual future results and operations could vary materially from the forward-looking statements. Similarly, no representation or warranty is made that the assumptions on which the forward-looking statements are based may be reasonable. No audit, review or verification has been undertaken by the Group or an independent third party of the assumptions, data, results, calculations and forecasts presented or referred to herein. The recipient acknowledges that neither it nor Advisor intends that Advisor acts or be responsible as a fiduciary to the recipient, its management, stockholders, creditors or any other person. Each of the recipient and Advisor, by accepting and providing this Information Flyer respectively, expressly disclaims any fiduciary relationship and agrees that the recipient is responsible for making its own independent judgments with respect to any transaction and any other matters regarding this Information Flyer. Subsequent modifications may be provided as required.