

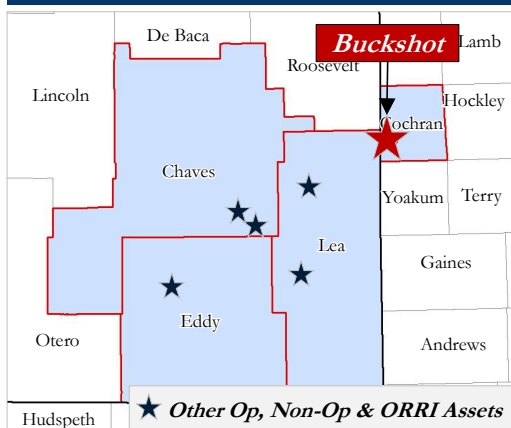
Operated & Non-Operated Permian Opportunity



Hunt Cimarron Limited Partnership

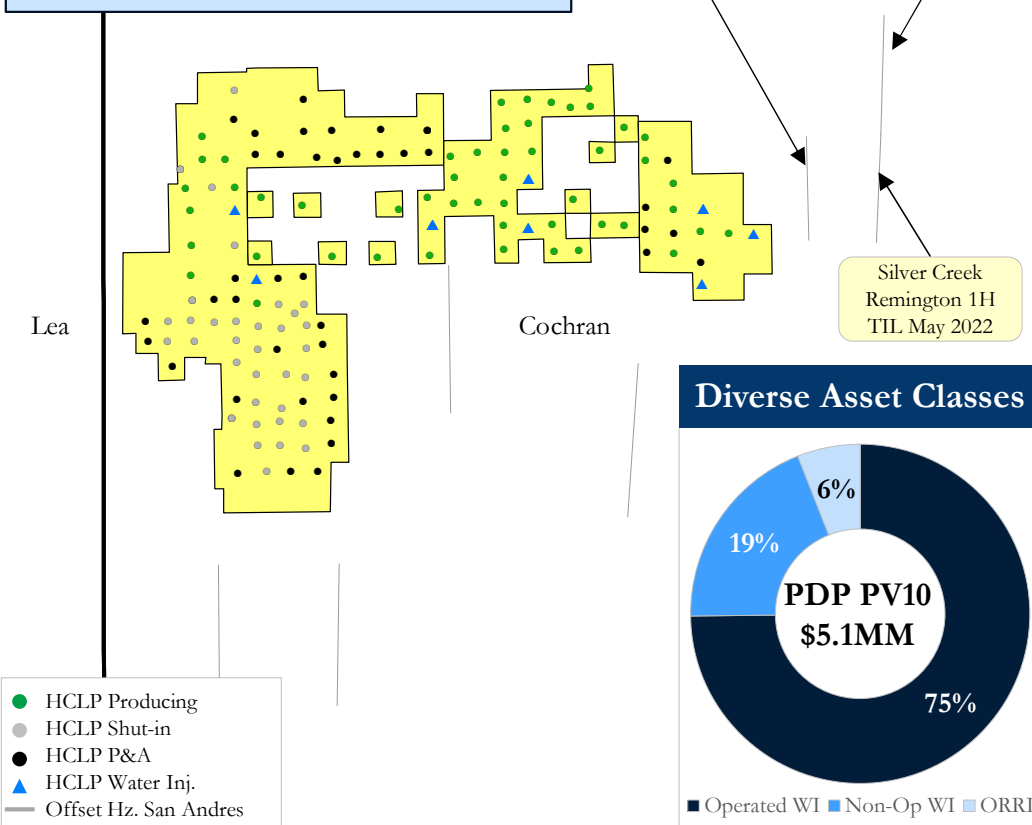
Hunt Cimarron Limited Partnership (“HCLP”) has retained PetroDivest Advisors to market for sale its oil and gas producing properties, leasehold, royalty interests, and related assets concentrated in the NW Shelf of the Permian Basin. Found in the prolific Buckshot Field, HCLP’s Texas assets offer an attractive opportunity to acquire **6,900 contiguous net acres (99% WI, 100% HBP) producing 70 Boed on an established, low-decline of 5% NTM generating ~\$0.7MM in NTM cash flow.** HCLP’s New Mexico assets include various **operated, non-operated, and royalty interests generating an additional ~\$0.2MM in NTM cash flow and holding ~1,700 net acres** prospective for both conventional and unconventional targets.

Asset Locator Map

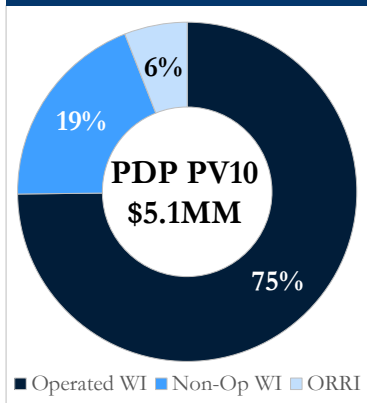


Northern Permian Basin | Buckshot Field

Conventional San Andres Waterflood
6,900 acres held-by-production across three leases (99% WI / 78% NRI)



Diverse Asset Classes



Low-Decline Production Base

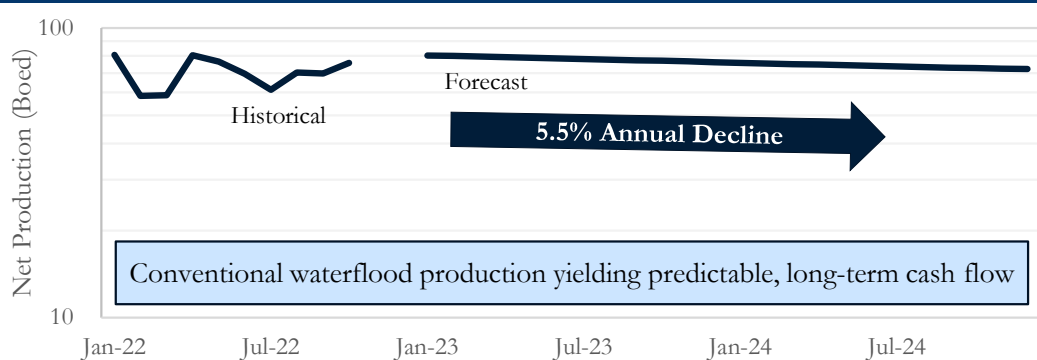
80 Boed | 5.5% Annual Decline

- **Low-decline production provides reliable cash flow**
 - Total PDP PV10: ~\$5.1MM
 - Total PDP Net Res.: 436 MBoe
 - R/P: 14 years
- **Meaningful PDP cash flow of \$0.9MM (next 12 months)**
 - 75% operated cash flow
 - 25% non-op + ORRI cash flow
 - Ability to fund development opportunities within cash flow

Significant Acreage Position Primed for Development

- **Buckshot: ~6,900 acres (100% HBP)**
 - Horizontal San Andres potential
 - Low-cost recompletion, infill, and waterflood optimization opportunities
- **Eight operated injection wells provide operational flexibility and potential commercial opportunity**
- **~1,700 net operated acres in NM**

Low-Decline, Oil-Weighted Production



Note: Production, reserves, and cash flow metrics based on a preliminary reserve database as of 1/1/2023 using 1/5/2023 NYMEX 5-year strip pricing.

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Hunt Cimarron Limited Partnership

Process Calendar

January 2023						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

VDR Opens
 Evaluation Period
 Bids Due

HCLP anticipates PSA execution by mid-March and closing by April 2023.

Contact Information | PetroDivest Advisors



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DIVEST**
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Please contact Jerry Edrington to request access to the virtual data room or to learn more about this opportunity.
Please route all communications through PetroDivest Advisors and do not contact HCLP directly.

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