

Operated Conventional Permian Opportunity

Private Seller



A **Private Seller** has retained PetroDivest Advisors to market for sale its conventional working interest properties across the Permian Basin. The assets offer an attractive opportunity to acquire (i) **stable, low-decline, and liquids-weighted net production (~275 Boed) and cash flow (\$2.8MM NTM)**, (ii) **~6,100 net acres, mostly operated and 100% HBP**, with interest in 56 active producers and injectors, and (iii) multiple **opportunities for field redevelopment and optimization** to unlock additional production, reserves, and cash flow.

Low-Decline Production

275 Boed (65% Liq.) | 9% Decline

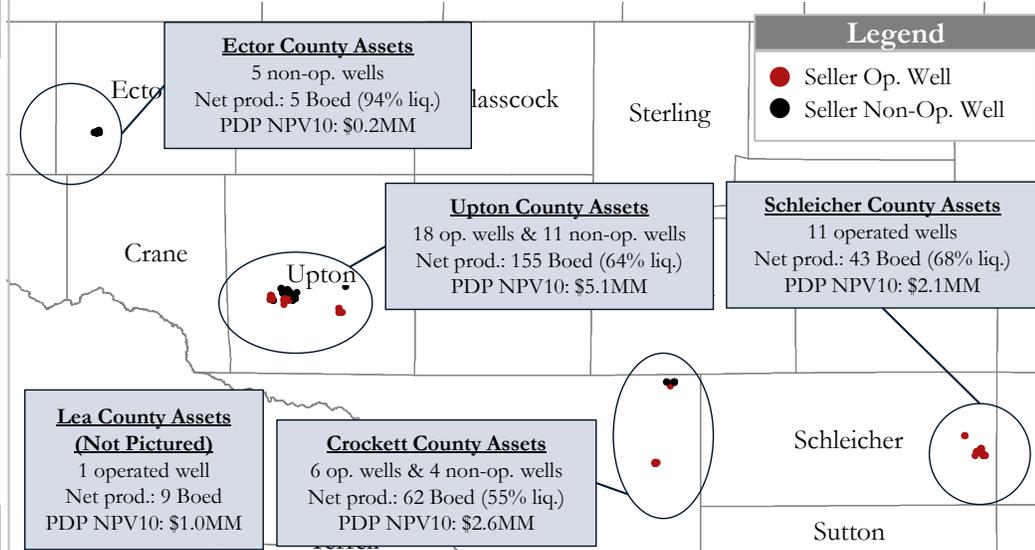
- **Liquids-weighted production base on low and steady decline with reliable future cash flow and performance**
 - \$2.8MM NTM op. cash flow (PDP)
 - Balanced production stream between oil, gas, and NGL sources
- **PDP NPV10: \$10.9MM**
- **PDP Net Reserves: 1.1 MMBoe**
 - 11 years R/P
- **Assets well maintained with minimal production decline over 5 years via workover and RTP programs**

6,136 Net Acres

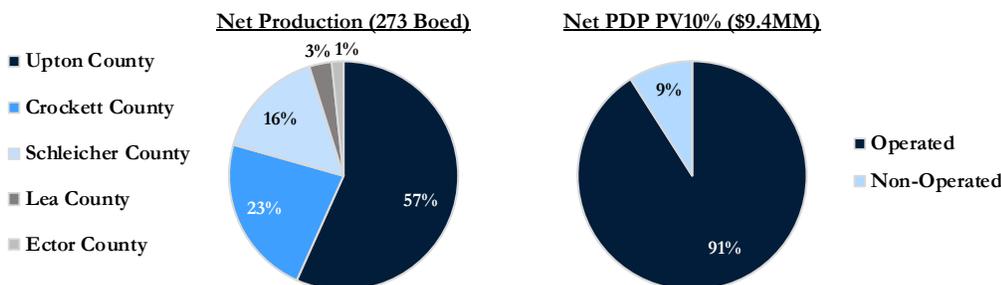
100% HBP

- **Conventional, mostly operated, multi-county position across West Texas and eastern New Mexico**
- **A mix of operated and non-operated wells across 5 counties with additional potential remaining**
 - 42 op. wells (Avg. 88% WI)
 - 30 non-op. wells (Avg. 17% WI)

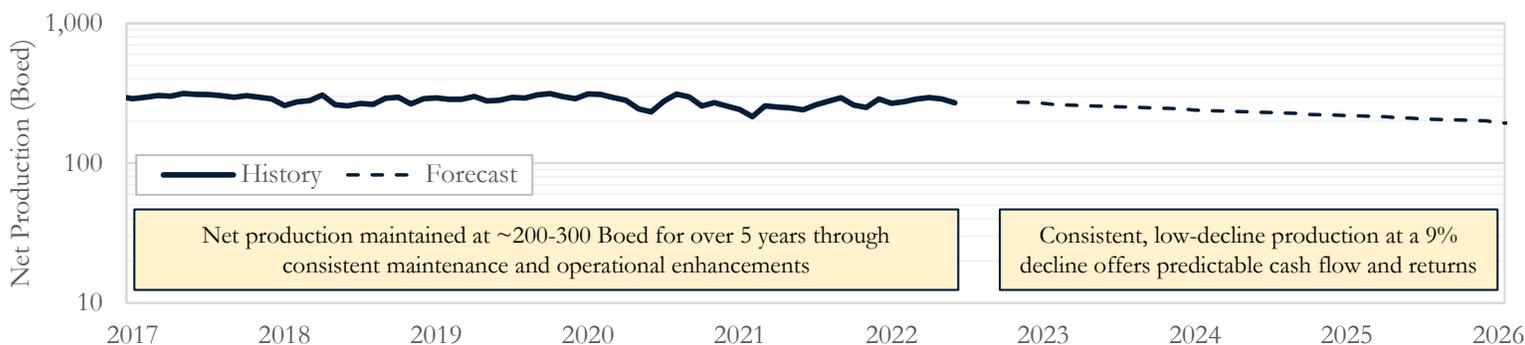
Location Map | West Texas⁽¹⁾



Robust PDP Value & Production, Primarily Operated



Stable, Liquids-Weighted Net Production Provides Decades of Predictable Cash Flow & Returns



As a legacy West Texas asset, the operated and non-operated fields have continued to produce consistently through regular maintenance and maximization of conventional opportunities, including workovers and return-to-production programs. Further opportunities in each field provide future production enhancements to arrest decline below the anticipated 9% rate.

Note: Prod., reserves, and cash flow based on a prelim. reserves database as of 11/1/2022 using 10/7/2022 NYMEX 5-year strip pricing. 1. Well counts indicate active wells.

Operated Conventional Permian Opportunity

Private Seller



Process Calendar

October 2022						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November 2022						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- VDR Opens
- Evaluation Period
- Bids Due
- Holidays

Private Seller anticipates PSA execution by early December and closing by January 2023.

Contact Information | PetroDivest Advisors



Jerry Edrington
 Director
 jerry@petrodivest.com
 (713) 595-1017

Jonathan Bristol
 Vice President
 jonathan@detring.com
 (713) 595-1010

Kyle Salsbury
 Analyst
 kyle@detring.com
 (985) 290-7641

Please contact Jerry Edrington to request access to the virtual data room or to learn more about this opportunity.

This Information Flyer is based on material provided by Private Seller and its affiliates and is offered to interested parties for the sole purpose of providing an overview of the opportunity to acquire Private Seller's assets (the "Transaction"). This Information Flyer is delivered on behalf of Seller by PetroDivest Advisors, LLC ("Advisor"). The information contained in this Information Flyer ("Information") is for informational purposes only and does not constitute an obligation by Seller to enter into any future transaction. The Information should not be relied upon by the recipient in considering the Transaction, and the recipient should consider its own financial situation when evaluating the Transaction. This Information Flyer does not constitute investment, legal, financial, tax, accounting or other counsel of any kind, and the recipient should conduct its own independent examination and assessment of the Information, including obtaining investment, legal, tax, accounting and such other counsel as it considers suitable. Seller may change or otherwise modify the transaction process at any time without notice to the recipient, including but not limited to accepting any proposal at any point in time, altering the dates of the process, or terminating the process completely without defining any reason and without any liability to any interested party. Advisor and its directors, employees, consultants and agents ("Group") make no representation or warranty as to the accuracy, completeness, timeliness or reliability of the contents of this Information Flyer or any Information provided during the course of the Transaction process. The Information has been prepared on the basis of publicly accessible information and material made available to Advisor by Seller. Advisor has relied upon and assumed, without independent verification, the accuracy or completeness of all such information, which does not claim to be all-inclusive or to contain all of the information that may be relevant to the Transaction. The recipient acknowledges that conditions may change and that the Information may become out-of-date as a result. Advisor is under no obligation to update or correct this Information. Seller and Advisor are under no obligation to provide the recipient with access to any further information. Seller and Group shall have no liability for any representations (expressed or implied) other than, in the case of Seller, those given by Seller in the purchase and sale agreement, for any written or oral communications with any Interested Parties in the course of their review of the Transaction, or for any implied terms or obligations arising from operation of law or otherwise. To the maximum extent permitted by law, no member of the Group accepts any liability (including, without limitation, any liability arising from fault or negligence on the part of any of them) for any loss whatsoever arising from the use of this Information Flyer or its contents or otherwise arising in connection with it or from the use of any Information provided throughout the course of the Transaction procedure. Certain statements contained herein may constitute forward-looking statements which involve risks and uncertainties that could cause actual events or results to differ materially from the projected or expected events or results implied or conveyed in such forward-looking statements. In particular, statements regarding oil and gas reserves may include the implied assessment that the resources described can be profitably produced in the future, based on certain estimates and assumptions. No constituent of the Group represents or warrants that such forward-looking statements will be achieved or will prove to be correct. Actual future results and operations could vary materially from the forward-looking statements. Similarly, no representation or warranty is made that the assumptions on which the forward-looking statements are based may be reasonable. No audit, review or verification has been undertaken by the Group or an independent third party of the assumptions, data, results, calculations and forecasts presented or referred to herein. The recipient acknowledges that neither it nor Advisor intends that Advisor acts or be responsible as a fiduciary to the recipient, its management, stockholders, creditors or any other person. Each of the recipient and Advisor, by accepting and providing this Information Flyer respectively, expressly disclaims any fiduciary relationship and agrees that the recipient is responsible for making its own independent judgments with respect to any transaction and any other matters regarding this Information Flyer. Subsequent modifications may be provided as required.