

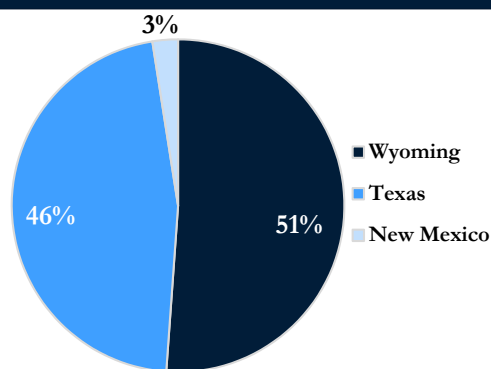
Premier Oil-Weighted Operated Opportunity



Private Seller

Private Seller (“Private Seller”, “Seller”) has retained Detring Energy Advisors to market for sale certain of its oil and gas leasehold related assets located across Texas, New Mexico, and Wyoming (primarily found in Campbell, Crook, and Johnson Counties, WY and Pecos, Upton, Crockett, & Schleicher Counties, Texas). While the assets are being offered as a single package, the Seller may consider offers for subsets of the footprint. The assets offer an attractive opportunity to acquire (i) **resilient, high-margin cash flow** due to efficient operations and oil-weighted production; (ii) a **diversified investment portfolio** that balances geographic consolidation and value concentration; and (iii) a **launch-pad operational platform** to serve as a base to execute numerous identified development opportunities, which could substantially add to the current, stout production profile.

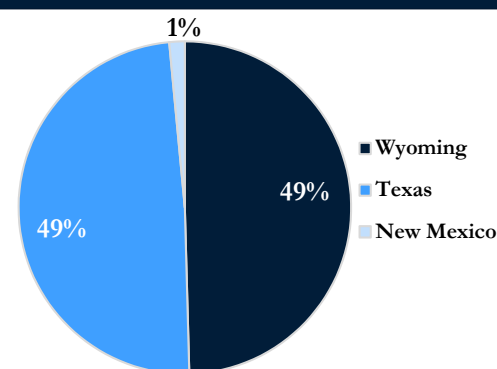
\$6.6 MM NTM Cash Flow



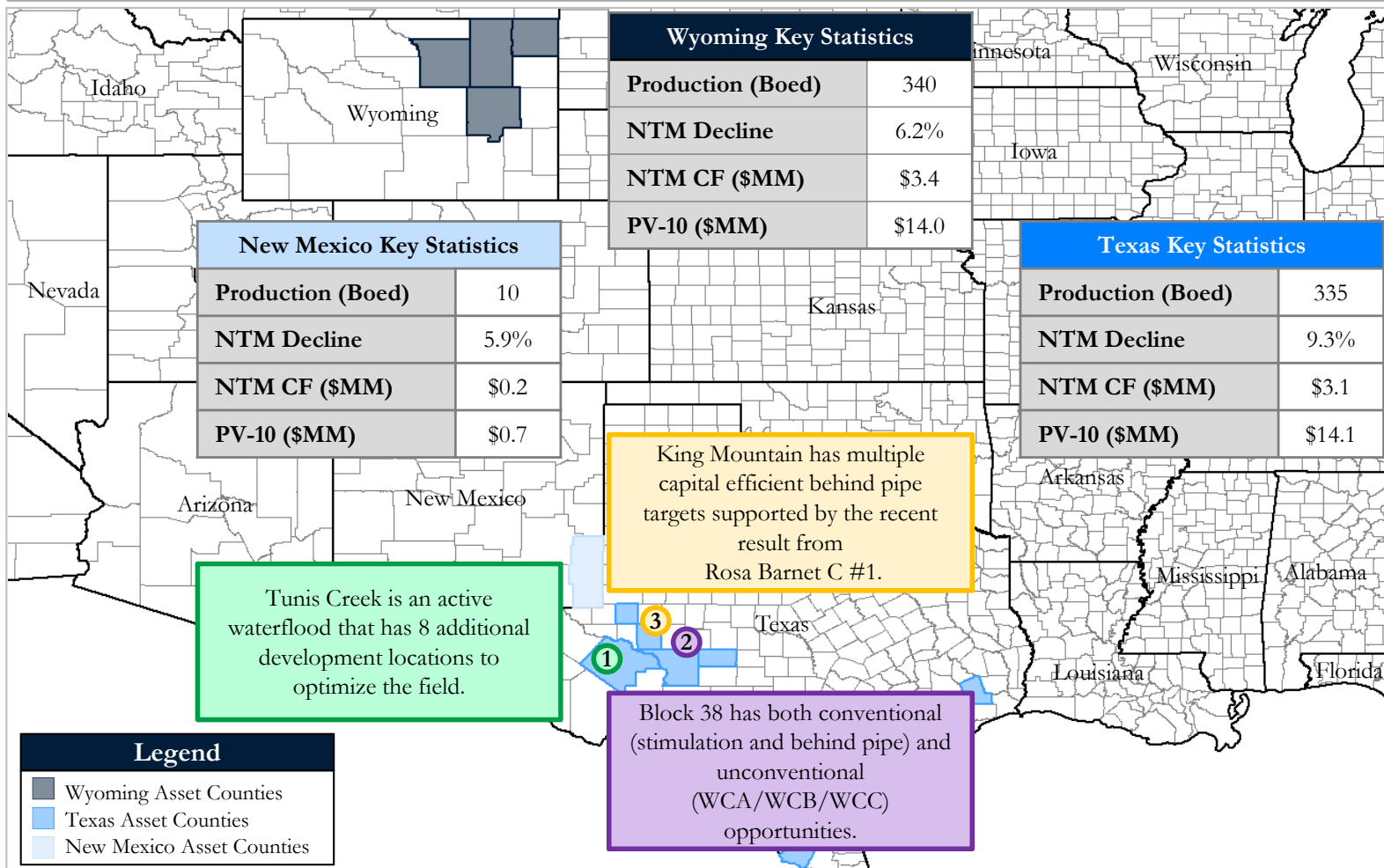
Robust, Stable Production

- Current production of 685 Boed (73% Oil) across 235 active wells (168 prod. / 67 SWD/I)
- PDP PV-10 of \$28.9MM and 2.7 MMBoe of PDP reserves
- Liquids-weighted commodity mix (86% liquids) supports attractive cash returns with NTM cash margin of ~\$28/Boe

Current Production (685 Boed)



Asset Locator Map



Note: Cash flow and production based on preliminary reserves as of July 1, 2021, at strip pricing

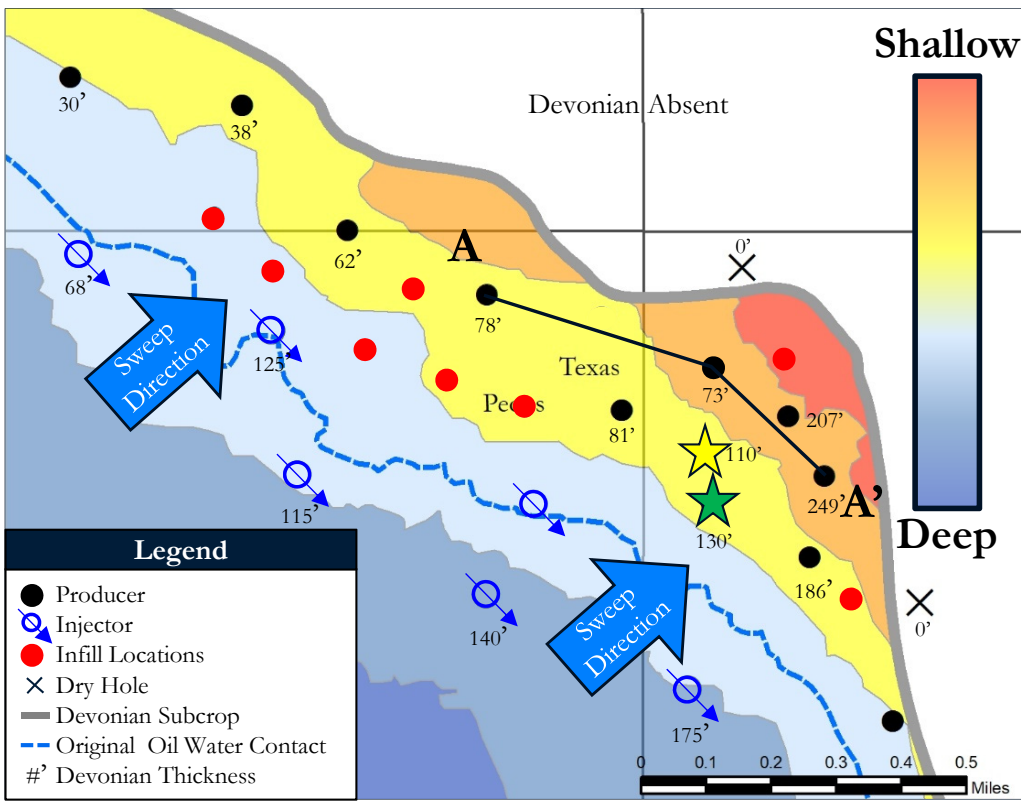
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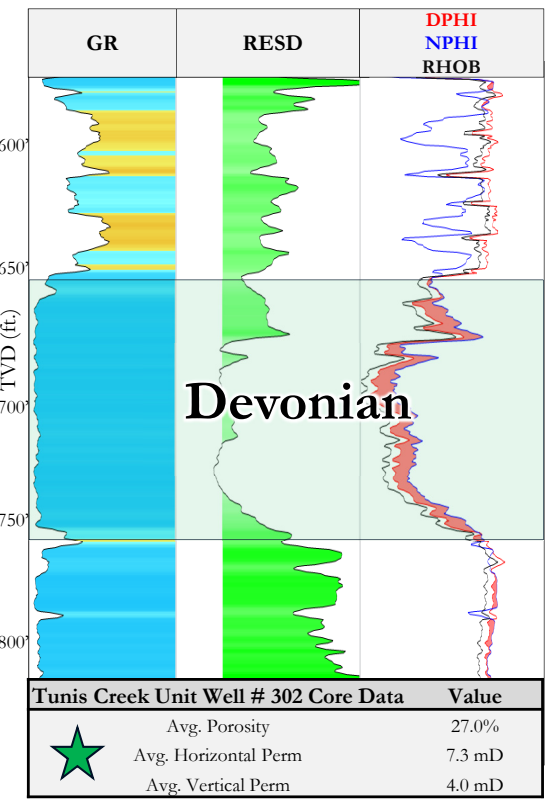
Private Seller

The Tunis Creek Field is an active waterflood producing from the Devonian “Thirty-One” formation. A comprehensive study of the area utilizing recently acquired seismic data (Dec 2018) has identified 8 development locations that will optimize the waterflood, bring the field to 20 acre spacing, and increase hydrocarbon recovery.

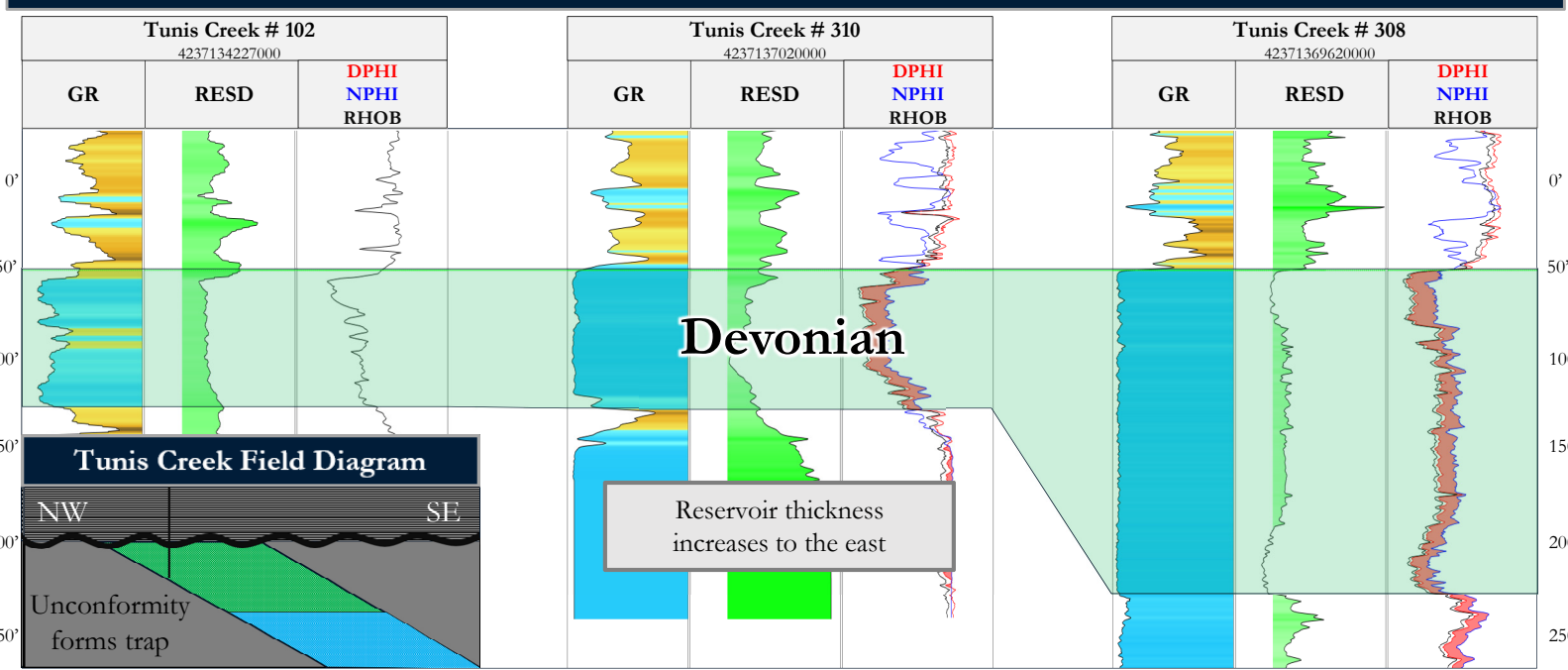
1 Devonian Structure



★ Typelog – Tunis Creek 309



A Cross Section A'



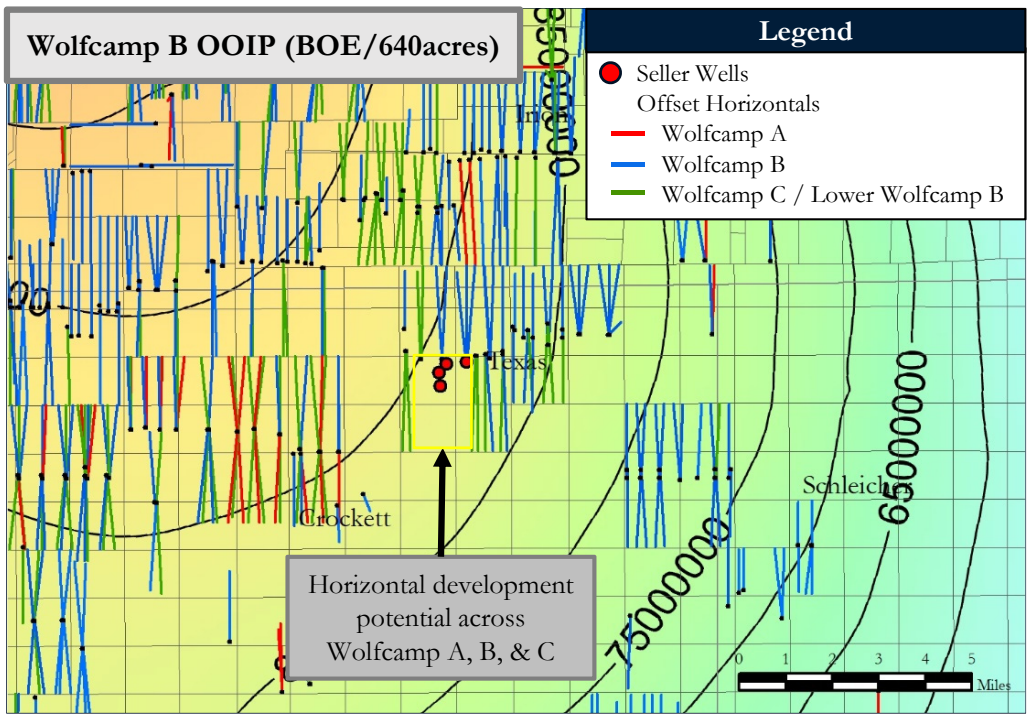
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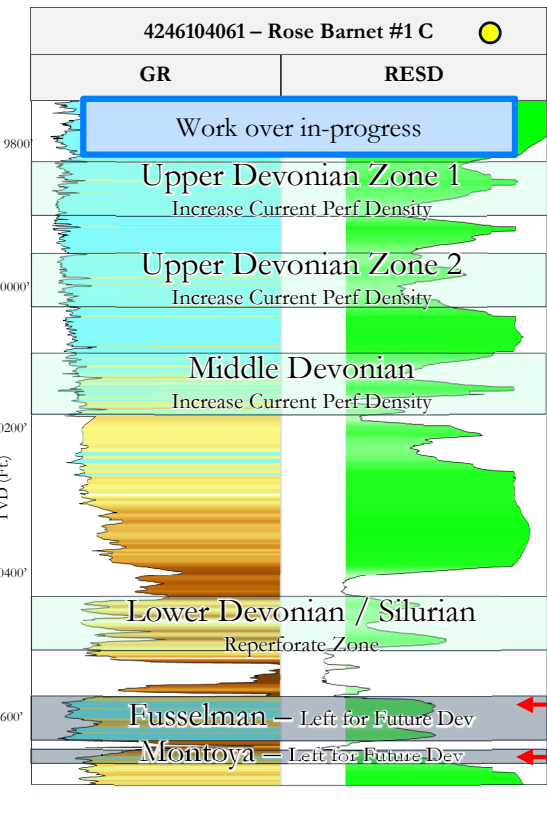
This asset has a plethora of upside opportunities, which generates fantastic optionality and flexibility to capture value in different parts of the commodity price cycle. Tunis Creek (Pecos County), Block 38 (Crockett County), and King Mountain (Upton County) are representative of the well-characterized projects within the footprint. The data room presentation will go into further detail on the full suite of potential development including new waterfloods in WY.

2 Block 38, Crockett Co. TX

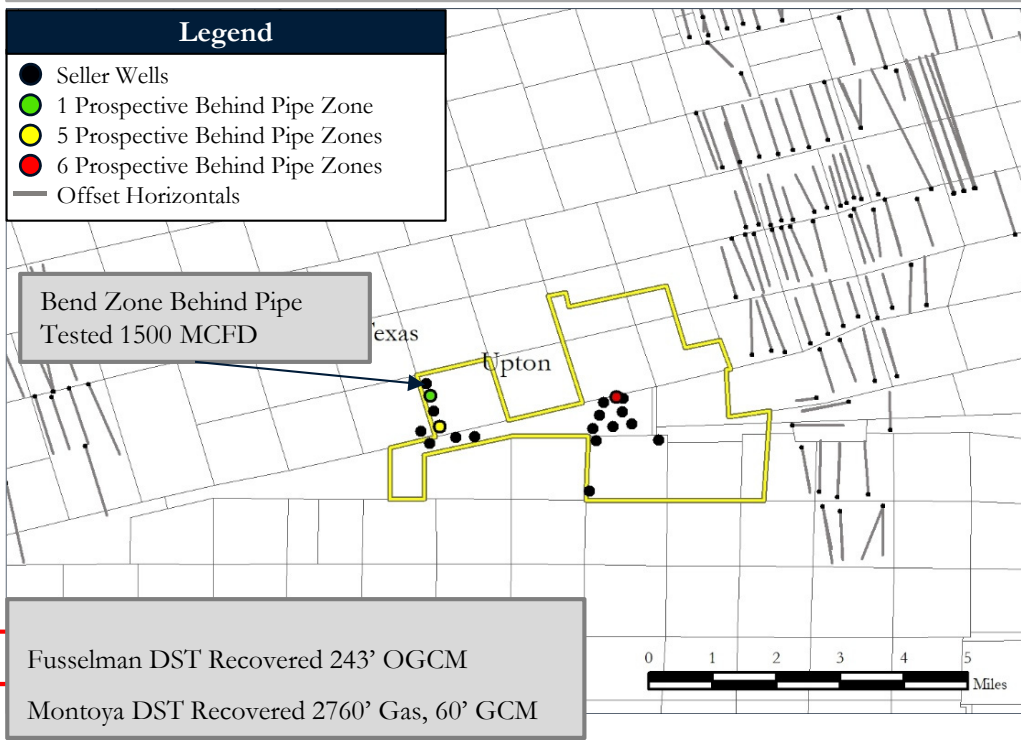


Compelling Upside Optionality

- Currently the four 10,000' WCC wells (Block 38-O-#1501H/#1502H & Block 38-OR-#1401H/#1402H) on the Seller's acreage were drilled by EOG as part of a joint-development agreement with the Seller
 - The WCA and WCB have not been developed on the leasehold
 - The Seller farmed out interest in the Wolfcamp only, thereby retaining 100% interest in all other formations
- Additionally, strong behind-pipe opportunities exist in the Canyon Sands



3 King Mountain Oil Field Opportunities



Premier Oil-Weighted Operated Opportunity





Private Seller



Process Timeline

June 2021						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July 2021						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

-  VDR Opens
-  Evaluation Period
-  Bids Due
-  Holidays

Seller anticipates PSA execution by mid-August 2021 and closing by late September 2021

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